



**ASX  
ANNOUNCEMENT**



27 February 2018

## **DEVINE FY17 RESULTS**

Residential developer Devine Limited (ASX: DVN) today reported a loss before tax of \$28.4 million for the 12 months ending 31 December 2017.

The results comprise:

- Loss before tax from continuing operations of \$27.5 million.
- Loss before tax from discontinued operations of \$0.9 million.
- Loss after tax of \$28.4 million.

### **Financing Facilities**

Devine has previously advised the market of the extension of its Multi Option Facility until 31 March 2018. Devine and its senior lender are currently in active discussions to extend the Facility and will advise the market of the outcome of these discussions.

### **Outlook**

Devine's primary focus is the on-going development of its existing property projects in Queensland, Victoria and South Australia. Devine will be looking to new opportunities as market conditions enable it to do so.

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Contact:

James Mackay  
CFO and Company Secretary  
Devine Limited  
07 3608 6302