

MARKET RELEASE

28 February 2018

BPS Technology Limited

TRADING HALT

The securities of BPS Technology Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 2 March 2018 or when the announcement is released to the market.

Security Code: BPS

Rupa Kapadia

ADVISER, LISTINGS COMPLIANCE



28 February 2018

ASX Market Announcements ASX Limited Level 4, 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

REQUEST FOR TRADING HALT

BPS Technology Limited (ASX: BPS) (BPS) requests the securities of BPS be placed in trading halt with effect from the commencement of trading on 28 February 2018.

For the purposes of ASX Listing Rule 17.1, and in support of its request, BPS advises that:

- 1. the trading halt is requested pending an announcement by BPS in relation to a proposed acquisition and capital raising;
- 2. it requests that the trading halt remain in place until the earlier of the time it makes an announcement to the market about the results of the institutional component of the capital raising and the commencement of normal trading on 2 March 2018; and
- 3. it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely,

Iain Dunstan

Director

BPS Technology Limited