



ASX CODE: MCA
ASX Announcement

28 February 2018

Half Yearly Report

Murray Cod Australia (ASX:MCA), the largest producer of Murray Cod in the world, is pleased to provide the half yearly report for the six months ended 31 December 2017, to be read in conjunction with the Appendix 4D.

Key Highlights

- Revenue for 1H 2018 FY grows 1,384% over 1H 2017 FY
- Profit increases for 1H 2018 FY by 107% over 1H 2017 FY
- Capacity increase by 2,670% since prospectus of 25/11/16
- Deliveries to Maxim's group in Hong Kong expected to commence in March 2018
- Stocking has commenced at Foley's Corner site
- Bilbul site fully stocked
- Expansion Opportunities continue with more pond sites being tested
- Strong demand and sales enquiries continue domestically and internationally
- Economies of scale begin to reduce unit cost of production
- Excellent fish growth resulting from warm weather
- 350,000 hatchery fingerlings sold for re-stocking native waterways
- Environmental sustainability remains as a key feature of operations

Post Balance Date Event - \$5 million debt facility

MCA has received expression of interest from Westpac to provide debt funding facility of \$5 million. Details are disclosed in the interim report for the six months ending 31 December 2017 (page 5 and 21).

For further information, please contact:

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