

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001. Amended 01/01/11

Name of entity	Perpetual Limited
ABN	86 000 431 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff Lloyd
Date of last notice	30 November 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Ordinary Shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares. Ordinary Shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares. Ordinary Shares held by Bond Street Custodians Limited (Geoffrey Lloyd & Carly Lloyd ATF The GCCL Super Fund)
Date of change	23 and 27 February 2018

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No. of securities held prior to change	<p>Direct</p> <p>35,319 Performance Rights held by Geoff Lloyd.</p> <p>21,104 Share Rights issued to Geoff Lloyd</p> <p>Indirect</p> <p>10,767 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares.</p> <p>18,009 ordinary shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares.</p> <p>9,344 ordinary shares held by Bond Street Custodians Limited (Geoffrey Lloyd & Carly Lloyd ATF The GCCL Super Fund)</p>
Class	Ordinary Shares
Number acquired	Nil
Number disposed	<p><u>23 February 2018</u></p> <p>9,344 ordinary shares held by Bond Street Custodians Limited</p> <p><u>27 February 2018</u></p> <p>5,572 ordinary shares held by Equitas Nominees Pty Ltd</p>
<p>Value/Consideration</p> <p>Note: If consideration is non-cash, provide details and estimated valuation</p>	<p><u>23 February 2018</u></p> <p>5,806 ordinary shares @ \$53.05 per share 2,727 ordinary shares @ \$52.92 per share 811 ordinary shares @ \$52.88 per share</p> <p><u>27 February 2018</u></p> <p>3,062 ordinary shares @\$53.81 per share 2,510 ordinary shares @ \$53.52 per share</p>

<p>No. of securities held after change</p>	<p>Direct</p> <p>35,319 Performance Rights held by Geoff Lloyd.</p> <p>21,104 Share Rights issued to Geoff Lloyd</p> <p>Indirect</p> <p>10,767 ordinary shares held by Queensland Trustees Pty Limited as trustee for Perpetual's Long Term Incentive Plan. Geoff Lloyd is the beneficial holder of these shares.</p> <p>12,437 ordinary shares held by Equitas Nominees Pty Ltd. Geoff Lloyd is the beneficial holder of these shares.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market sale of shares</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	<p>Not Applicable</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	Not applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable