

28 February 2018

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MAGELLAN GLOBAL TRUST (ASX : MGG)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 December 2017 comprised the following listed securities:

Facebook - class A shares	8.0%	Crown Castle International	3.1%
Alphabet - class C shares	6.8%	Novartis	2.9%
Apple	6.2%	Yum! Brands	2.7%
Lowe's	5.4%	Lloyds Banking Group	1.2%
Kraft Heinz	5.4%	Costco Wholesale	1.1%
Starbucks	5.0%	McDonald's	1.0%
HCA Healthcare	4.5%	Nestle	1.0%
Visa - class A shares	4.3%	Cash	22.7%
Wells Fargo	4.2%		
Oracle	4.1%		
eBay	4.0%		
MasterCard	3.3%		
Microsoft	3.1%		

Note:

- Cash is held predominantly in USD and is comprised of 21.8% cash assets plus 0.9% net unrealised gain on foreign currency hedging.
- The Fund's net exposure to foreign currency hedging counterparties was 0.9% of the portfolio as at 31 December 2017.

Yours faithfully



Geoffrey Stirton
 Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Trust

About the Magellan Global Trust

The Trust offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world and aims to deliver investors a cash distribution yield of 4% per annum. The Trust's portfolio will comprise between 15 to 35 stocks at any one time but will also have some exposure to cash. The primary objectives of the Trust are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Trust may also manage its foreign currency exposure arising from investments in overseas markets.