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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
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UBS Share Builders: Replacement Dividend Announcement

The prior announcement dated 12 Feb 2018 has been revised and reissued following confirmation by Westfield Corporation of the foreign exchange rate applied to convert the USD dividend into Australian dollars.

UBS AG, Australia Branch ("UBS") issued **WFDSSA, WFD SSE, WFDSSL & WFDSSZ** Series of UBS Share Builders over fully paid Stapled Securities of Westfield Corp pursuant to the relevant Master Product Disclosure Statement (dated either 25 Sep 2014 or 16 Oct 2015) and the relevant Term Sheet for the Series referred to collectively as the and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

Westfield Corp recently announced the following estimated Ordinary Dividend:

Dividend amount (AUD): \$0.162545
Ex-Dividend Date: 13 Feb 2018
Dividend record date: 14 Feb 2018

The Dividend is 0% franked.

Correspondingly, the **WFDSSA, WFD SSE, WFDSSL & WFDSSZ** UBS Share Builders will commence trading ex-Dividend on 13 Feb 2018 and will have a Dividend Record Date of 14 Feb 2018.

Holders should be aware that Westfield Corp may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Westfield Corp.

The Dividend will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Dividend to reduce the outstanding Loan Amount of the UBS Share Builders as follows:

ASX Code for UBS Share Builders	Loan Amount	
	Old	New
WFDSSA	\$4.2949	\$4.1323
WFD SSE	\$6.7794	\$6.6168
WFDSSL	\$6.1529	\$5.9904
WFDSSZ	\$6.4184	\$6.2558

The new Loan Amount will be effective from the Ex-Dividend Date of 13 Feb 2018.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director