

## **ASX ANNOUNCEMENT**

**VIRTUS HEALTH LIMITED (ASX: VRT)** 

28 February 2018

# VIRTUS SUBSIDIARY, IVF FINANCE PTY LIMITED, ACQUIRES A FURTHER 15% OF TAS IVF PTY LIMITED FOR \$2.8 MILLION

Sydney, Australia – Virtus Health ("Virtus", ASX: VRT), Australia's largest IVF provider, announces that it has exercised its first option in accordance with an option deed dated 5 December 2014 to acquire a further 15% stake in TAS IVF Pty Limited, Tasmania's market leading IVF provider for \$2.8million through its fully owned subsidiary IVF Finance Pty Limited. TAS IVF Pty Limited includes two clinics in Hobart and Launceston.

The acquisition was funded through existing cash resources and brings Virtus' ownership of TAS IVF Pty to 85%. TAS IVF Pty Limited full year net profit after tax for FY2017 was \$1.9m.

For further information

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#### **About Virtus Health Limited**

Virtus Health Limited (ASX:VRT) brings together leading clinicians, scientists, researchers and support staff to provide the very best in fertility care and related specialised diagnostic and day hospital services. We have developed one of the most successful medical collaborations in the world. With 122 of the world's leading fertility specialists supported by nearly 1200 professional staff, we are the largest network and provider of fertility services in Australia and Ireland, with a growing international presence in Singapore and Denmark.

Our combined expertise creates a unique and powerful body of knowledge which when combined with the collegial team approach of our specialists and scientists, means we are able to find new and advanced solutions for achieving success for our patients.

