



ASX and Media Release

28 February 2018

Execution of Equity Linked Loan Facility Deed and Issue of Options

99 Wuxian Limited (**Company**) is pleased to announce that Equity Linked Loan Facility Deed of RMB 1,500,000 (**ELLF Deed**) was executed on 20 February 2018 with the fund drawn on the same date.

The key terms are summarised below:

Lender:	LIU, NIAN The Lender is unrelated to the Company.
Borrower:	99 Wuxian Limited
Amount of the loan:	RMB 1,500,000
Security:	Unsecured
Interest/coupon rate:	10% per annum
Use of fund:	To fund the general working capital of the Company

As part of the ELLF Deed, 99 Wuxian has issued Call Options on the following terms:

Holder of Call Options:	LIU, NIAN
Issuer:	99 Wuxian Limited
Issue date:	20 February 2018
Number of Call Options issued:	3,000,000
Maturity date:	20 February 2021
Exercise:	On exercise by the Holder of Call Options and payment of the Exercise Price, each Call Option is exercisable into 1 CHESS Depository Interest (CDI) underlying the beneficial ownership of one Share of the Company on the basis of 1 CDI per every 1 Call Option.
Use of proceeds following the exercise of the Call Options:	The proceeds of exercise of the Call Option(s) will be used to reduce the debt under the ELLF Deed.
Exercise Price:	AUD0.10 per Call Option
Placement capacity:	The Call Options fall within the 15% Placement capacity of 99 Wuxian Limited under Listing Rule 7.1.

99 Wuxian Limited

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For further detail of the Options issue, please refer to the Appendix 3B the Company has lodged with ASX today.

For further information, please contact:

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About 99 Wuxian Limited:

99 Wuxian is a leading provider of online and mobile commerce solutions in China through its three core mobile commerce offerings:

- 99 Marketplace – A leading and reputable mobile commerce platform integrated with Chinese mobile banking application connecting bank customers with high quality merchants for a wide range of products and services.
- ICS – An online mobile rewards & points programs for China's largest banks, insurance companies and other major financial institutions.
- iBenefit – An mobile incentive and rewards programs for employees from some of China's large and medium state owned enterprises and private companies.