

ASX ANNOUNCEMENT

1 March 2018

Lendlease Trust – Fund Payment Notice

Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

Set out below are the components for the Lendlease Trust distribution for the six month period ended 31 December 2017 in respect of the following payment:

Record Date	28 February 2018
Payment Date	22 March 2018
Trust Distribution	4.567770 cents per unit

Lendlease Trust has made a choice to be an attribution management investment trust (“AMIT”) for Australian taxation purposes.

Lendlease Trust declares that it is a withholding managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2018.

The components of the distribution are provided solely for the purposes of MIT non-resident withholding tax under Subdivisions 12-H and 12A-B of the Taxation Administration Act 1953, and should not be used for any other purpose.

Components of the Distribution	Cents per unit
Other Australian Taxable Income	0.687912
Fund Payment	0.687912
Australian Interest Income	0.438509
Capital Gains in relation to Non-Taxable Australian Property – Discount Method	0.463553
Amounts not subject to withholding taxes	2.977796
Total Distribution	4.567770

This distribution includes a ‘Fund Payment’ of 0.687912 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2018.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ended 30 June 2018 will be provided in a tax statement which will be sent to securityholders in September 2018 with the final distribution.

Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

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