



ASX ANNOUNCEMENT

1 March 2018

Company Update

LWP Technologies Limited (ASX: LWP) (“LWP” “the Company”) advises the Company has entered into a Heads of Agreement with the Australian Tax Office (ATO) for the settlement of R&D offset amounts claimed for the financial years 2014 and part of 2015 for expenditure by Ecopropp Pty Ltd, a wholly owned subsidiary of LWP.

Under the agreement the ATO will pay an amount of \$252,000 as final settlement. The Company has agreed to withdraw its objection to the previous ruling by the ATO and will not seek any further review of the 2014 and 2015 claims made by Ecopropp Pty Ltd. Under the current R&D claim guidelines, LWP does not qualify to claim for any overseas expenditure incurred. Previous claims for the overseas expenditure during 2014 and 2015 was not approved.

A separate claim for LWP for the balance of the financial year ended 2015 is still to be determined.

The Company will now proceed with the lodgment of the 2016 and 2017 R&D offset for qualifying expenditure.

Separately, the Company has now lodged applications for Export Market Development Grants for qualifying overseas activities and expenditure during the 2016 and 2017 financial years.

Further updates will be made as the above matters are finalised.

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For further information, please contact:

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