



**GATEWAY
MINING LTD**
ASX: GML

Creating value from advanced gold exploration in WA

- Consolidation of well-endowed Gidgee gold tenure in WA
- Never exposed to modern exploration techniques
- Targeting further shallow oxide discoveries and barely-tested potential at depth

Investor Presentation

Peter Langworthy – March 2018

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Competent Person Statement

- The information in this report that relates to Exploration Results or Mineral Resources is based on information compiled or reviewed by Mr Peter Langworthy who is a consultant to Gateway Mining Ltd and is a current Member of the Australian Institute of Mining and Metallurgy. Mr Peter Langworthy has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Langworthy consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

References to Previous ASX Announcements

- ASX Announcements dated:
 - *22nd December 2017: Acquisition*
 - *8th February 2018: Notice of Annual General meeting / Proxy Form*
 - *13th February 2018: Entitlement Issue Prospectus*
 - *14th February 2018: Updated Entitlement Issue Timetable*
 - *14th February 2018: Supplementary Prospectus*
 - *1st March 2018: Corporate Strategy Update*



Strong shareholder support, aligned to Company's objectives

PROPOSED BOARD OF DIRECTORS

Trent Franklin – Non-Exec Chairman

Experienced Corporate Advisor holding qualifications in Finance, Financial Planning and Insurance Broking. Trent also holds a BSc Degree (Geology/Geophysics) from the University of Sydney.

Andrew Bray – Managing Director

Appointed as Managing Director in October 2012, has a background in investment banking, corporate advisory and consulting. Andrew holds a Bachelor of Economics and Bachelor of Laws (Hons I)

Gary Franklin - Non-Exec Director & CoSec

Mr Franklin has considerable CoSec and CFO experience in the resources sector having held senior positions previously with Wambo Coal, Hartogen Energy Group, United Collieries and MIM Ltd. Gary is a CPA (Fellow) and holds a Bachelor of Economics (Accounting).

Peter Langworthy – Non-Exec Director (Proposed)

Experienced explorer and project developer including senior management roles with Jubilee Mines NL, WMC Resources Limited, Capricorn Metals Ltd and PacMin Mining Ltd. Peter led the exploration team that was responsible for numerous discoveries that supported the outstanding success of Jubilee Mines.





CAPITAL STRUCTURE – POST-CAPITAL RAISE

The pro-forma, post-transaction capital structure of the company:

| ASX Ticker | GML | |
|---|--------------------|----------------|
| Shares on Issue | 318,422,962 | 38.05% |
| Acquisition of OMNI Projects Pty Ltd | 125,000,000 | 14.94% |
| Loan Repayment | 50,500,000 | 6.03% |
| Shares Issued to Creditors | 24,500,000 | 2.93% |
| Entitlements Issue (\$3,821,076 @ 1.2c) | 318,422,962 | 38.05% |
| TOTAL SHARES | 836,845,924 | 100.00% |
| New Options attached to Entitlements Issue (3c) | 63,684,593 | |
| Market Capitalisation | ~\$10m | |
| Enterprise Value | ~\$7.0m | |



USE OF FUNDS

| | |
|---------------------------------|-------------|
| Exploration and working capital | \$3,041,000 |
| Loan Repayments | \$480,000 |
| Capital Raising and Legal Fees | \$300,000 |



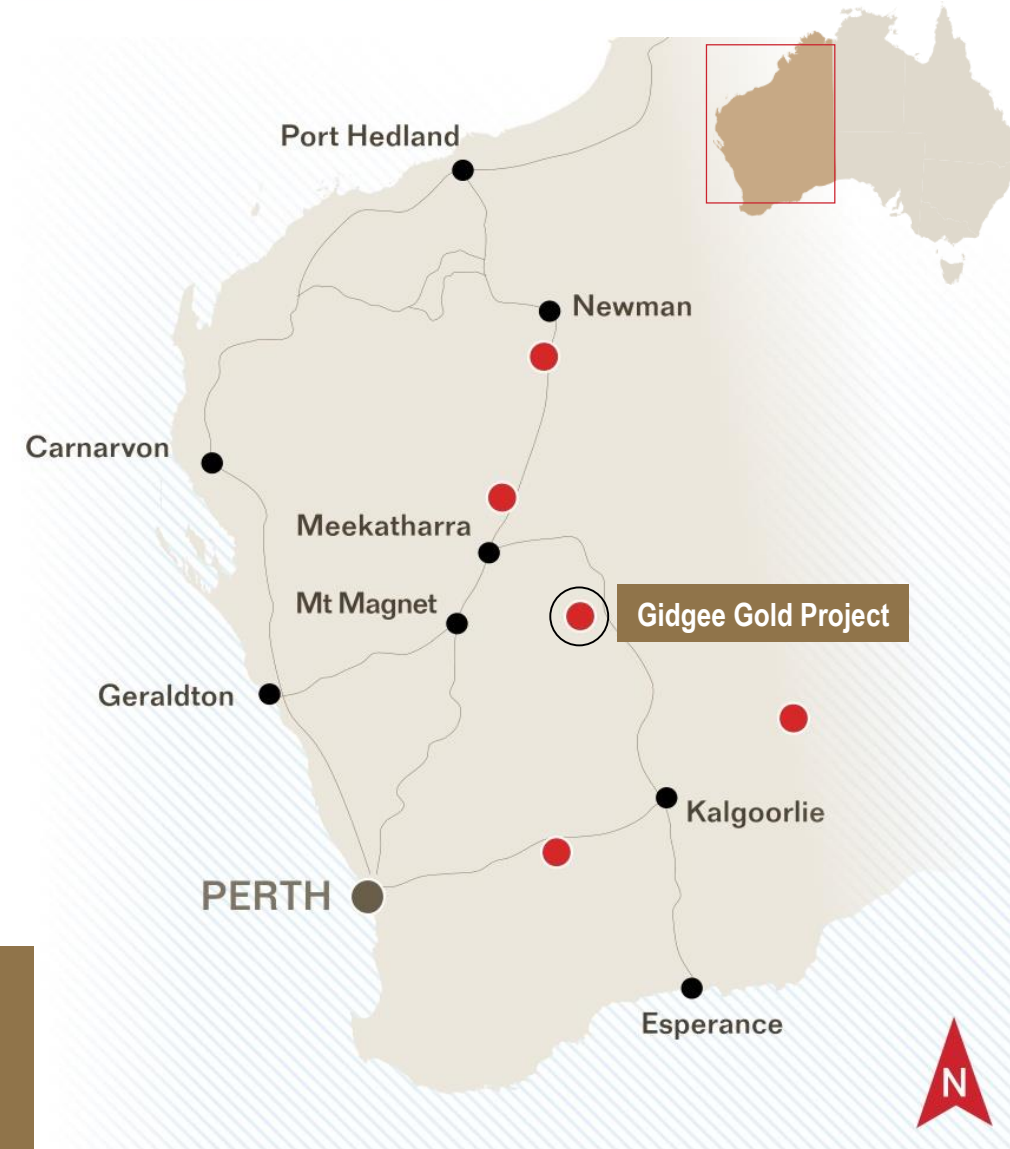
| STOCK | BID | OFFER | LAST | VOL | |
|----------------|-------|-------|-------|-----|-----------|
| MOLAX | 0.006 | 0.007 | 0.000 | 0 | METALS |
| MDS FNC | 0.002 | 0.003 | 0.003 | 3M | METALS AU |
| MOVAX | 0.000 | 0.000 | 0.000 | 0 | METALS OF |
| MEC RES | 0.022 | 0.023 | 0.023 | 1T | METCASH |
| MEDIBANK | 2.430 | 2.440 | 2.440 | 4M | METEORIC |
| ** SEE-MEDBANK | 0.000 | 0.000 | 0.000 | 0 | METGASCO |
| MEDICAL AUS | 0.105 | 0.120 | 0.105 | 10T | METMINCO |
| MEDICALDEV | 2.400 | 2.450 | 2.400 | 40T | METROLAN |
| MEDICARD | 0.075 | 0.080 | 0.080 | 52T | METROMIN |
| MEDTECH | 0.195 | 0.200 | 0.180 | 36T | MGM WIND |
| METUSA | | | | | |

Gidgee Gold Project – Our Cornerstone Asset



- Large-scale gold system in a well-endowed gold region
- Known shallow oxide mineralization:
 - *150,000oz mined from shallow pits in the 1980s but no deep drilling*
- Virtually untested by modern exploration techniques or technology:
 - *Previous owners were successful despite barely scratching the surface*
- Targeting high-grade gold in major shear systems on the margin of the granitoid intrusion
- Associated granite-hosted sheeted veins and stockwork mineralization
- Volcanic Hosted Massive Sulphide (VHMS) deposit potential

Gateway's strategy is in line with the highly successful approach implemented at many well-known but under-explored WA gold projects



Gidgee – A Consolidation Play in a World-Class Goldfield



- Gidgee Project comprises a core position over the highly endowed Archaean Greenstone Belt (~2Moz)
- Consolidated ground-holding of 600km²
- Located immediately adjacent to Gum Creek Gold Project, being developed by Horizon Gold (ASX: HRN):
 - 17.3Mt at 2.25g/t Au for 1.25Moz¹
- Well-developed infrastructure throughout the region
- Targeting large-scale gold systems analogous to:
 - *Granny Smith (+2Moz: Gold Fields)*
 - *Tarmoola-King of the Hills (2.3Moz: RED 5)*
- Minimal systematic exploration historically

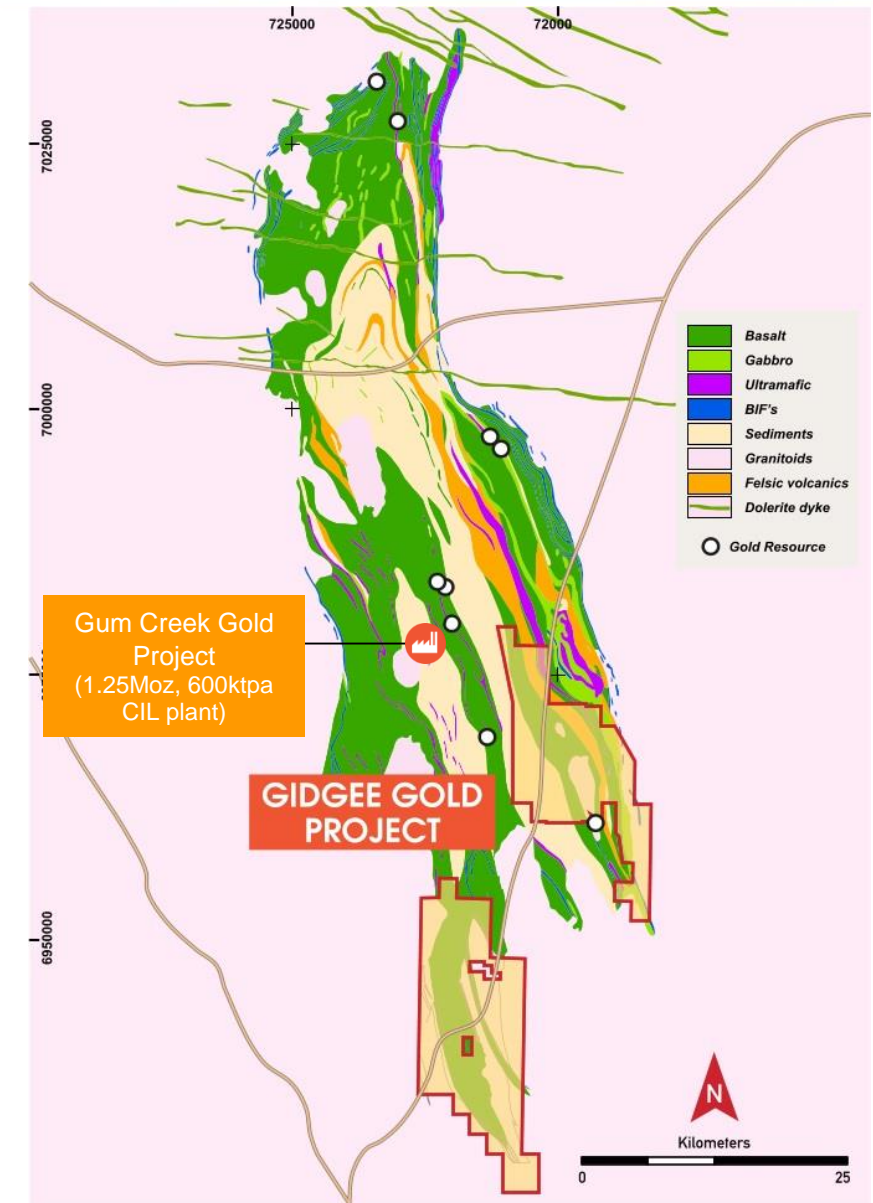


¹ Refer to HRN ASX Release dated 29 September 2018 titled "Mineral Resources as at 30 June 2017"

Gidgee – A High-Quality Address



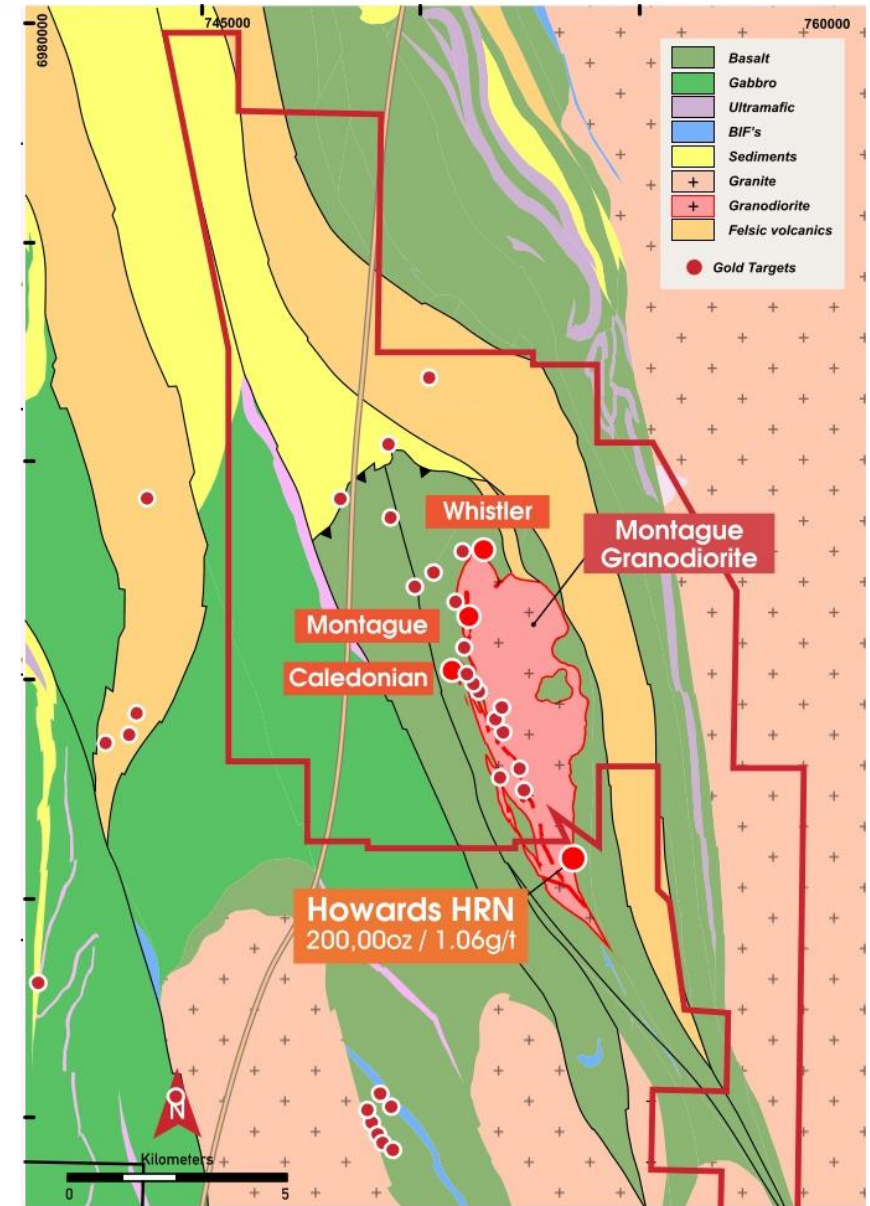
- Newly-consolidated tenure lies adjacent to a large-scale resource base
 - *Swan Bitter, Wilsons, Swift, Kingfisher, Howards*
- Horizon Gold progressing extensive exploration effort and development studies at nearby Gum Creek Project
- Gidgee tenure includes multiple near-surface oxide targets
- Presence of high-grade lodes at depth confirmed by limited historical drilling – but never followed up!
- Core of granted Mining Leases
- Significant VHMS potential



Gidgee Gold Project – Regional Setting and Location



- Prospective geological setting to host a large-scale gold system!
- Targeting high-grade gold in major shear systems on margin of a granitoid intrusion
- Gold mineralisation typically hosted by sheeted veins and associated stockwork
- Excellent potential for both additional oxide and high-grade primary mineralisation
 - *150,000oz mined from shallow pits mined in 1980's*
- Core of granted Mining Leases



Gidgee Gold Project – Target Summary



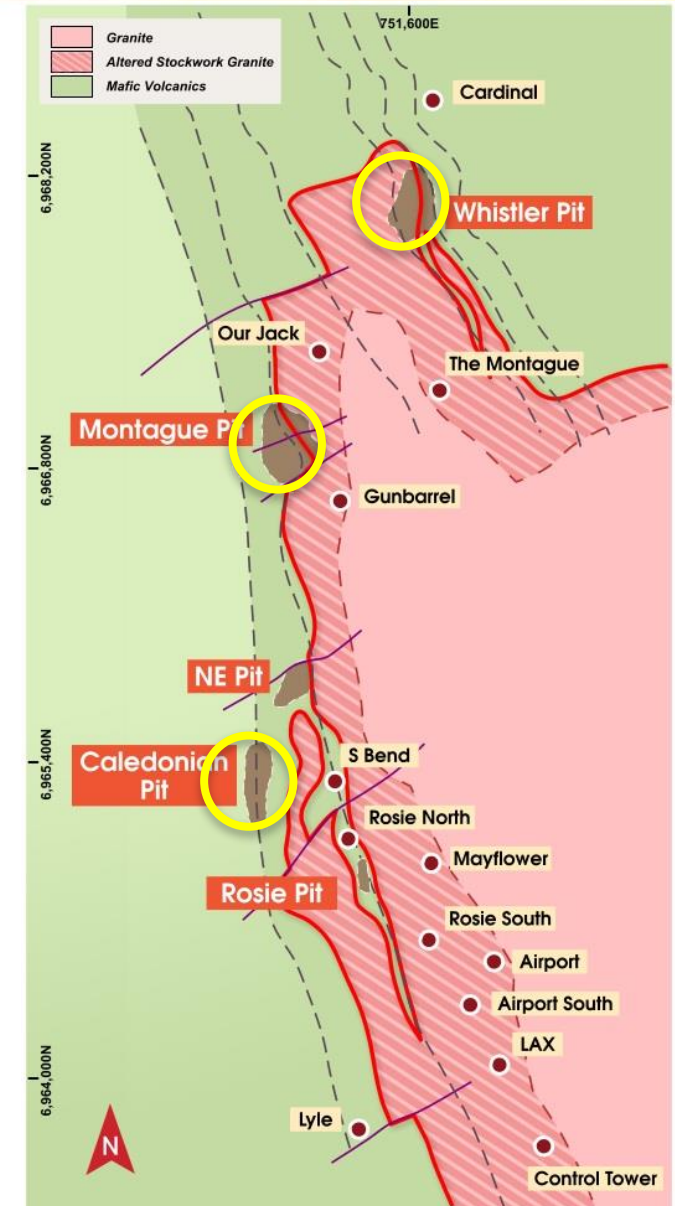
- Targeting high-grade sheeted veins on sheared margin of granitoid
- Near-surface oxide and large-scale primary gold mineralisation
- Minimal previous systematic testing
- Previous exploration weighted towards stockwork mineralisation

HIGH PRIORITY DRILLING TARGETS:

- *Whistler Prospect*
- *Montague Prospect*
- *Caledonian Prospect*

SYSTEMATIC EVALUATION FOLLOW-UP:

| Cardinal | Our Jack | S-Bend |
|------------------|-------------------|-------------------|
| ■ 7m @ 5.8g/t Au | ■ 18m @ 2.2g/t Au | ■ 13m @ 6.2g/t Au |
| ■ 7m @ 3.5g/t Au | | ■ 6m @ 4.4g/t Au |



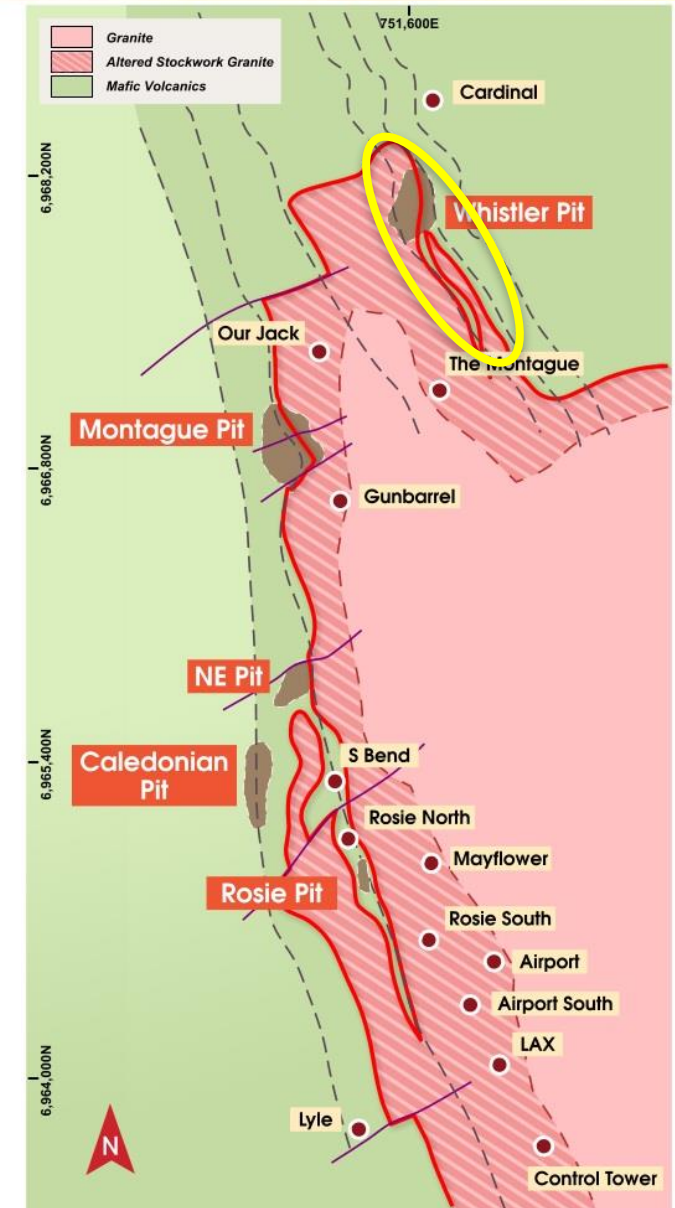
Gidgee Gold Project – Whistler Prospect



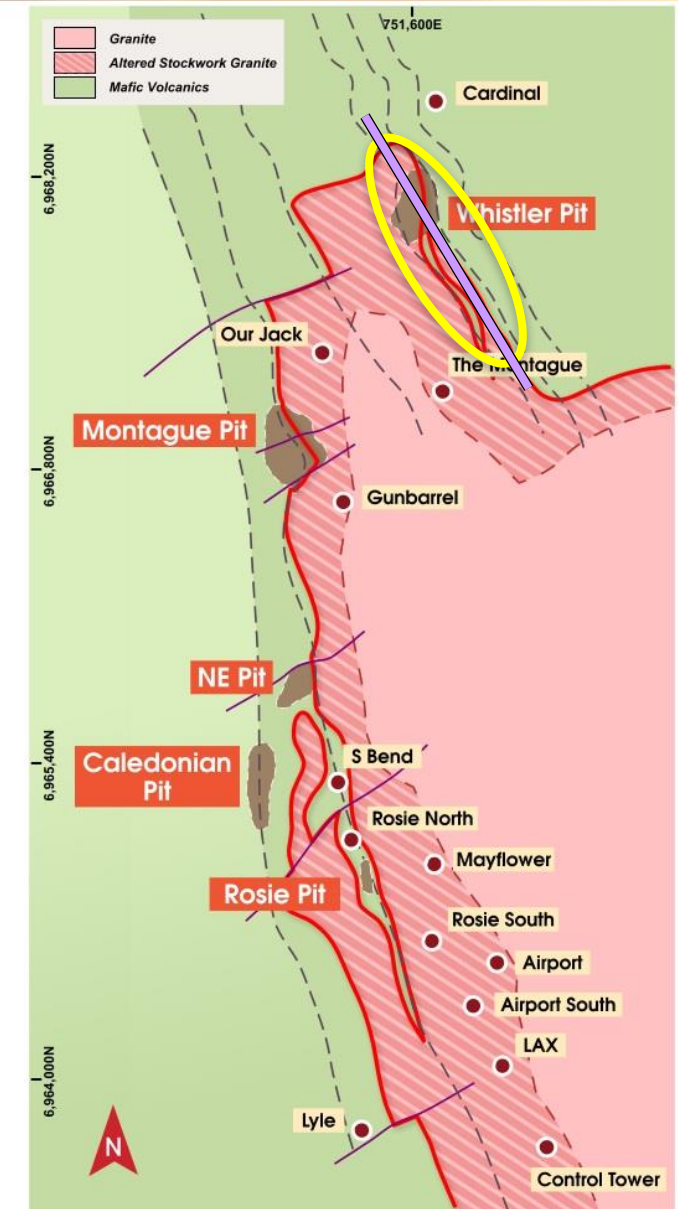
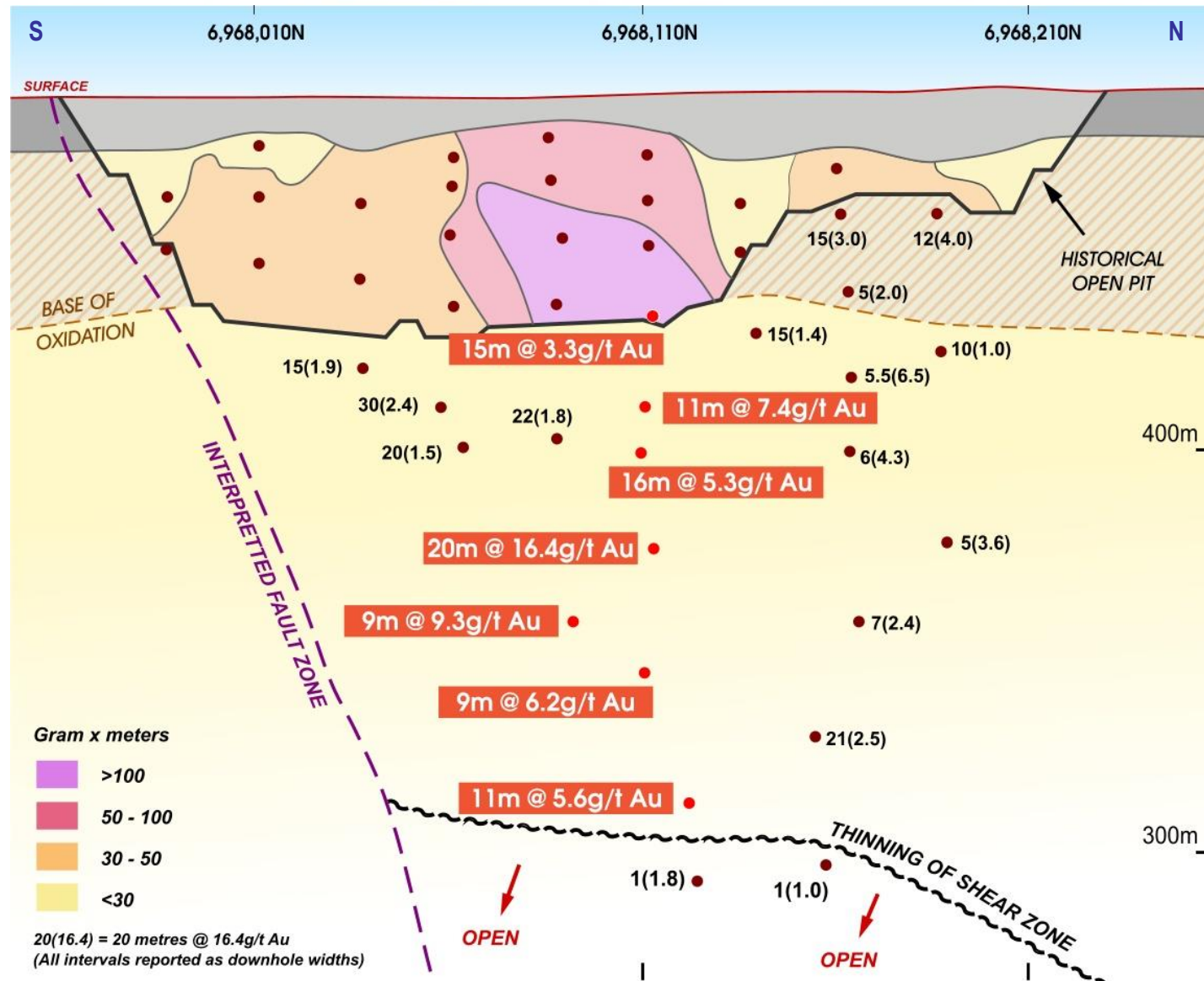
- Priority high-grade target beneath shallow open pit
- Sheeted veins and associated stockwork on granite contact
- Parallel shear zones to be tested in mafic volcanic rocks
- Open in all directions
- Drilling results include*:

| | |
|--------------------|--------------------|
| ■ 11m @ 7.42g/t Au | ■ 16m @ 5.31g/t Au |
| ■ 20m @ 16.4g/t Au | ■ 9m @ 6.23g/t Au |
| ■ 11m @ 5.64g/t Au | ■ 22m @ 2.21g/t Au |
| ■ 21m @ 2.54g/t Au | ■ 30m @ 2.40g/t Au |

- Priority focus of initial drilling program



Whistler – An Emerging Primary High-Grade Gold Discovery?



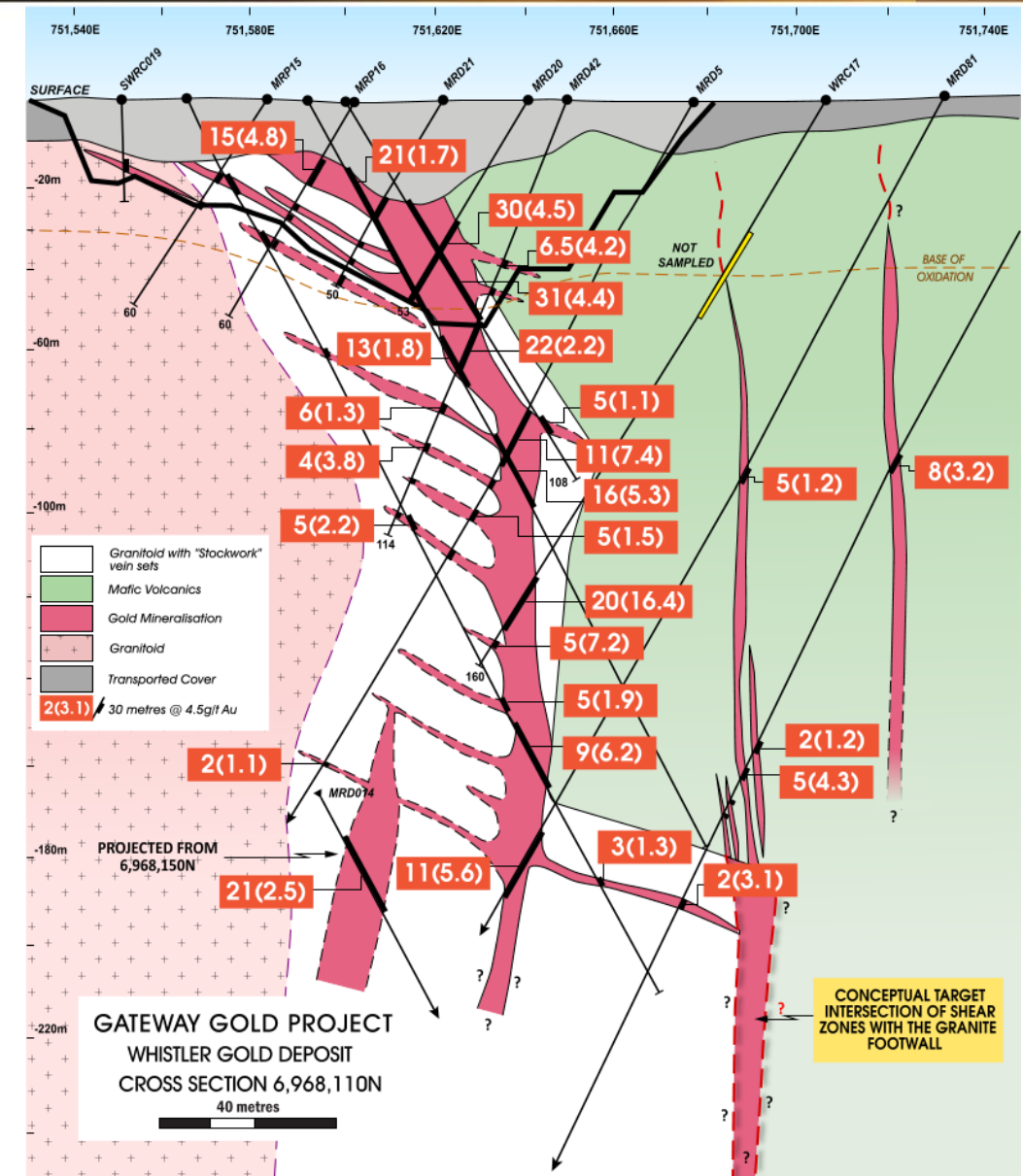
Whistler – An Emerging Primary High-Grade Gold Discovery?



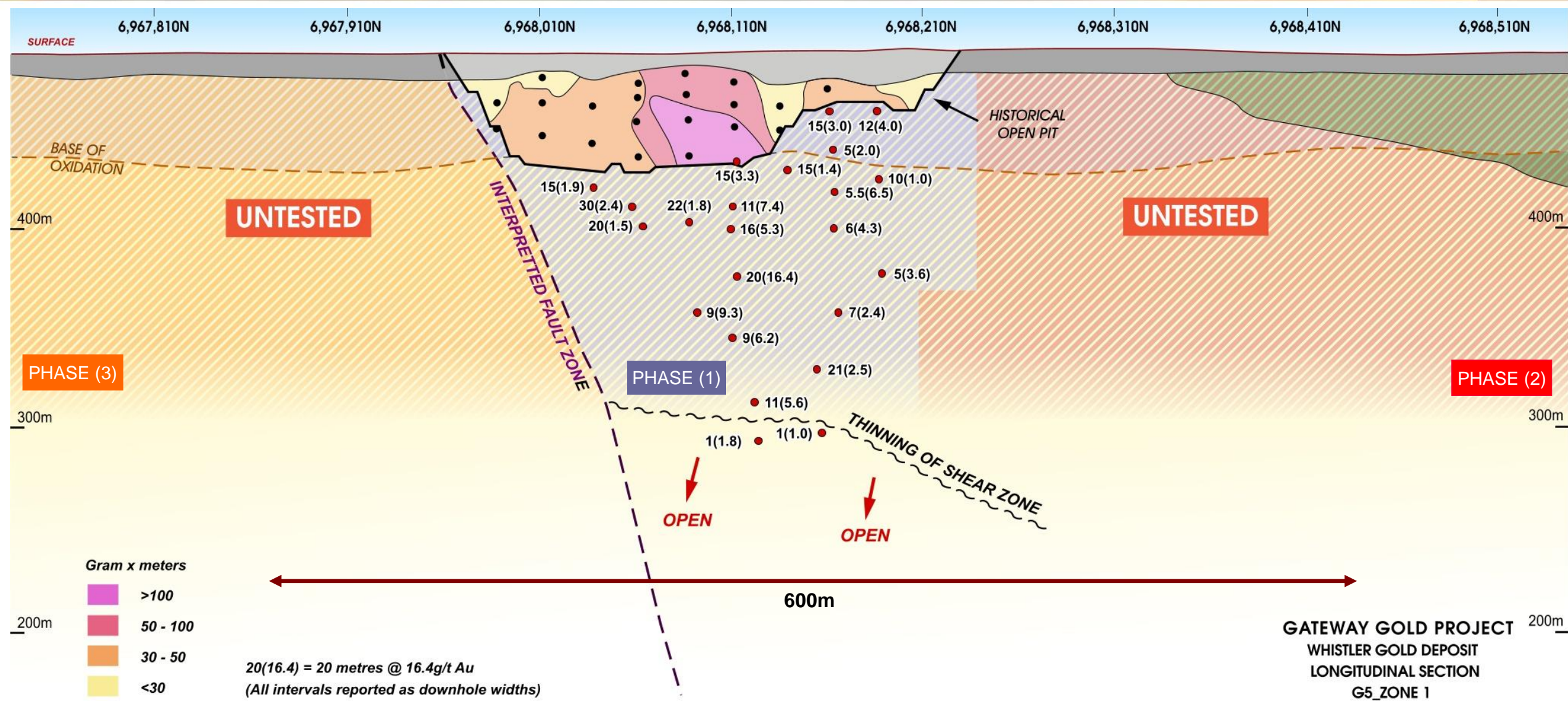
- Primary target on granitoid contact
- Faulted offset positions untested
- Open in all directions
- Historical drilling results include:

| | |
|--------------------|--------------------|
| ■ 11m @ 7.42g/t Au | ■ 16m @ 5.31g/t Au |
| ■ 20m @ 16.4g/t Au | ■ 9m @ 6.23g/t Au |
| ■ 11m @ 5.64g/t Au | ■ 22m @ 2.21g/t Au |
| ■ 21m @ 2.54g/t Au | ■ 8m @ 3.21g/t Au |

- Separate untested, parallel zone intersected in
MRD014: 21m @ 2.5g/t Au
- Shear zones to be tested in mafic volcanic rocks.
WRC018: 8m @ 3.2g/t Au



Whistler – Priority Focus for Initial Drilling

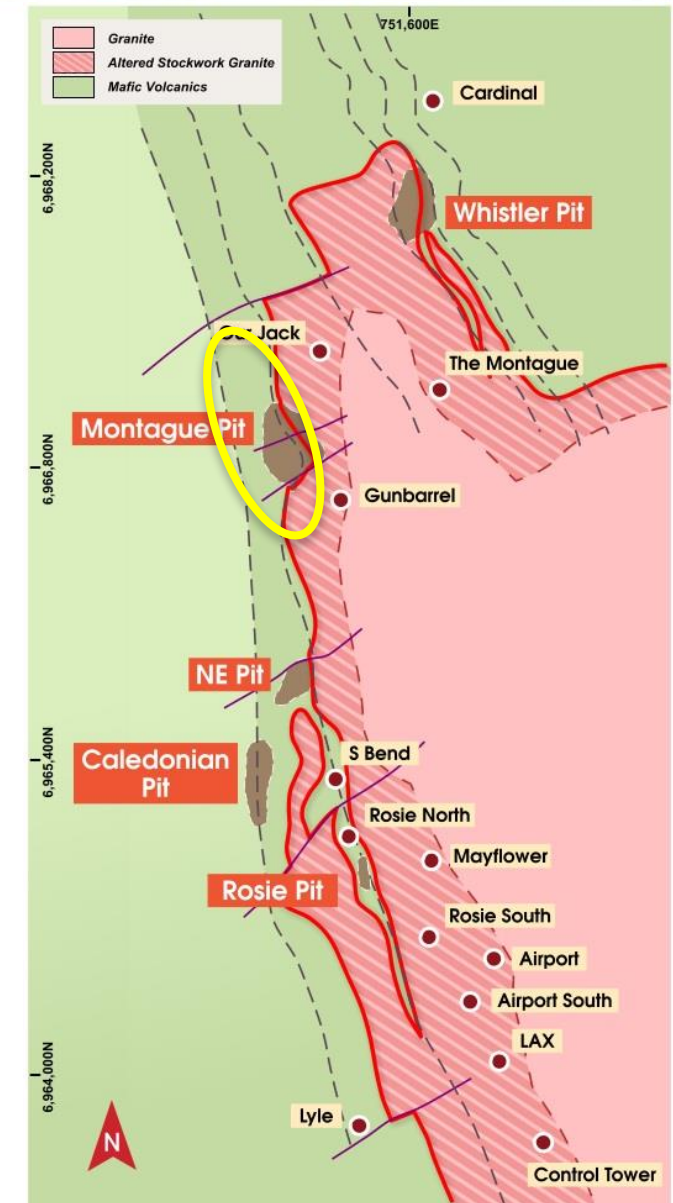


Gidgee Gold Project – Montague Prospect



- Shallow oxide open cut
- Significant mineralisation:
 - Extending out of bottom of pit
 - Open down-dip and along strike
- High-grade domains
- Multiple targets
- Open in all directions
- Drilling results include*:

| | |
|--------------------|--------------------|
| ■ 6m @ 12.6g/t Au | ■ 20m @ 1.8g/t Au |
| ■ 9m @ 7.9g/t Au | ■ 11m @ 7.1g/t Au |
| ■ 17m @ 1.7g/t Au | ■ 10m @ 5.28g/t Au |
| ■ 17m @ 1.59g/t Au | ■ 24m @ 2.5g/t Au |
| ■ 12m @ 7.7g/t Au | ■ 5m @ 9.8g/t Au |

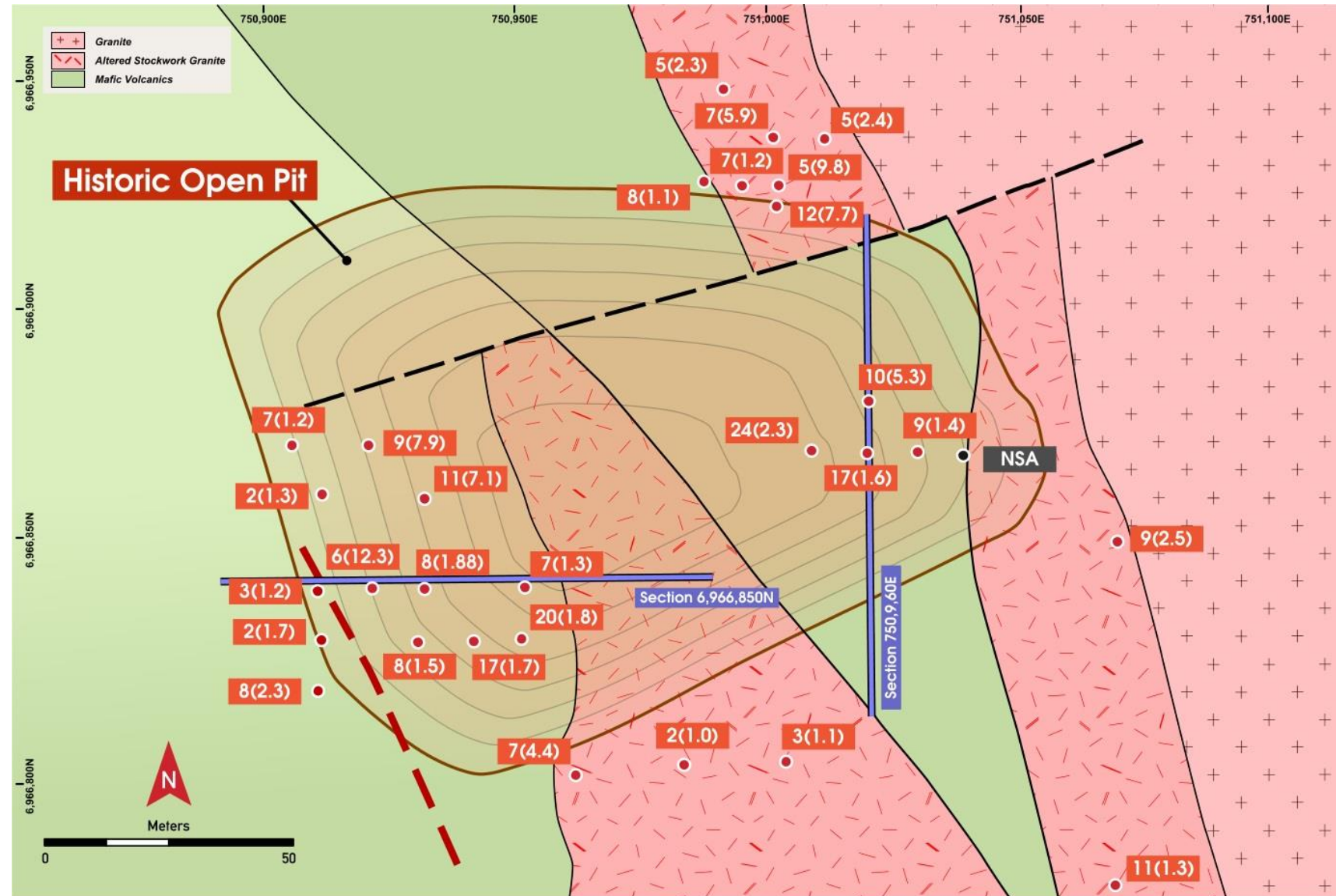


Gidgee Gold Project – Montague Prospect



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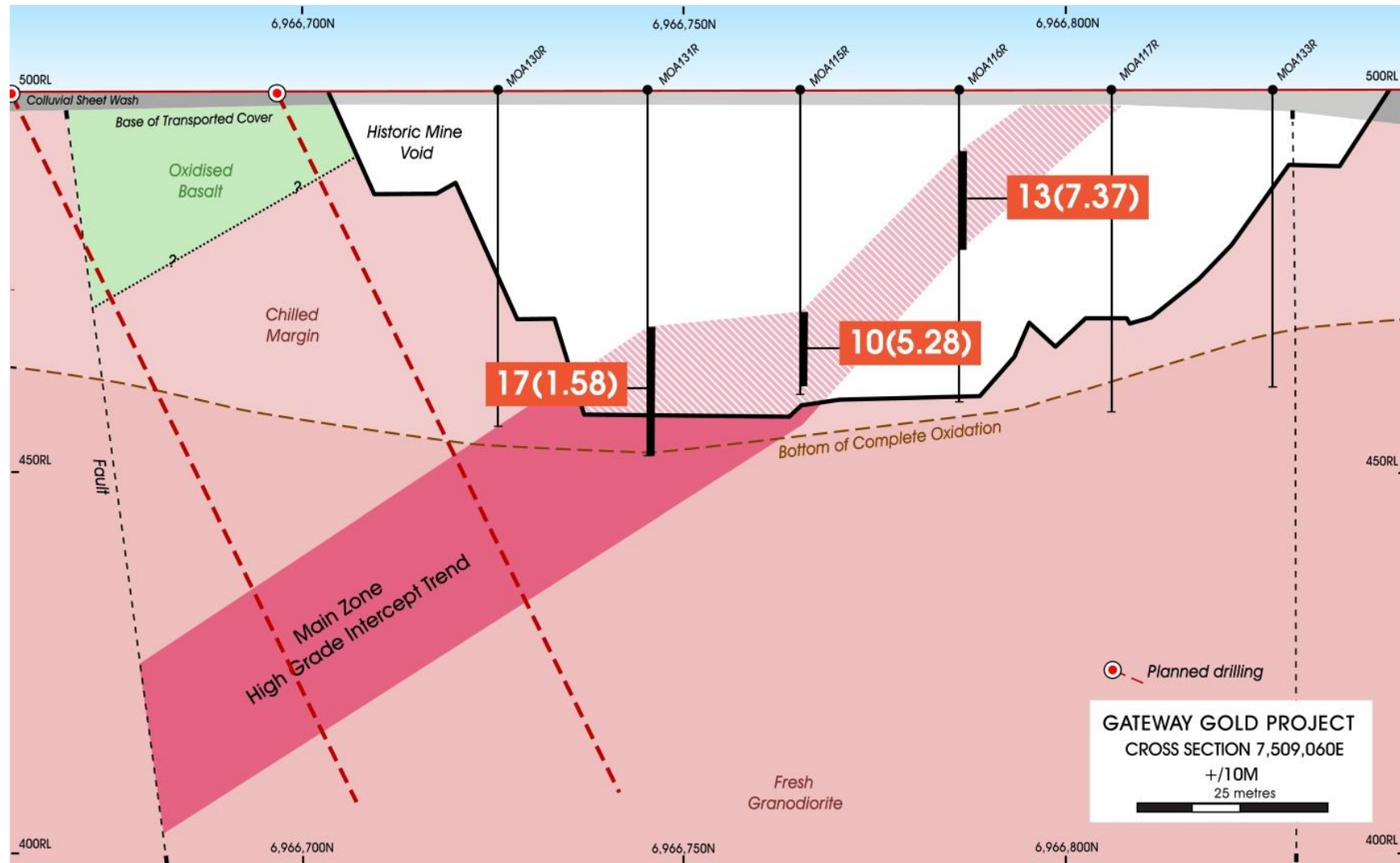


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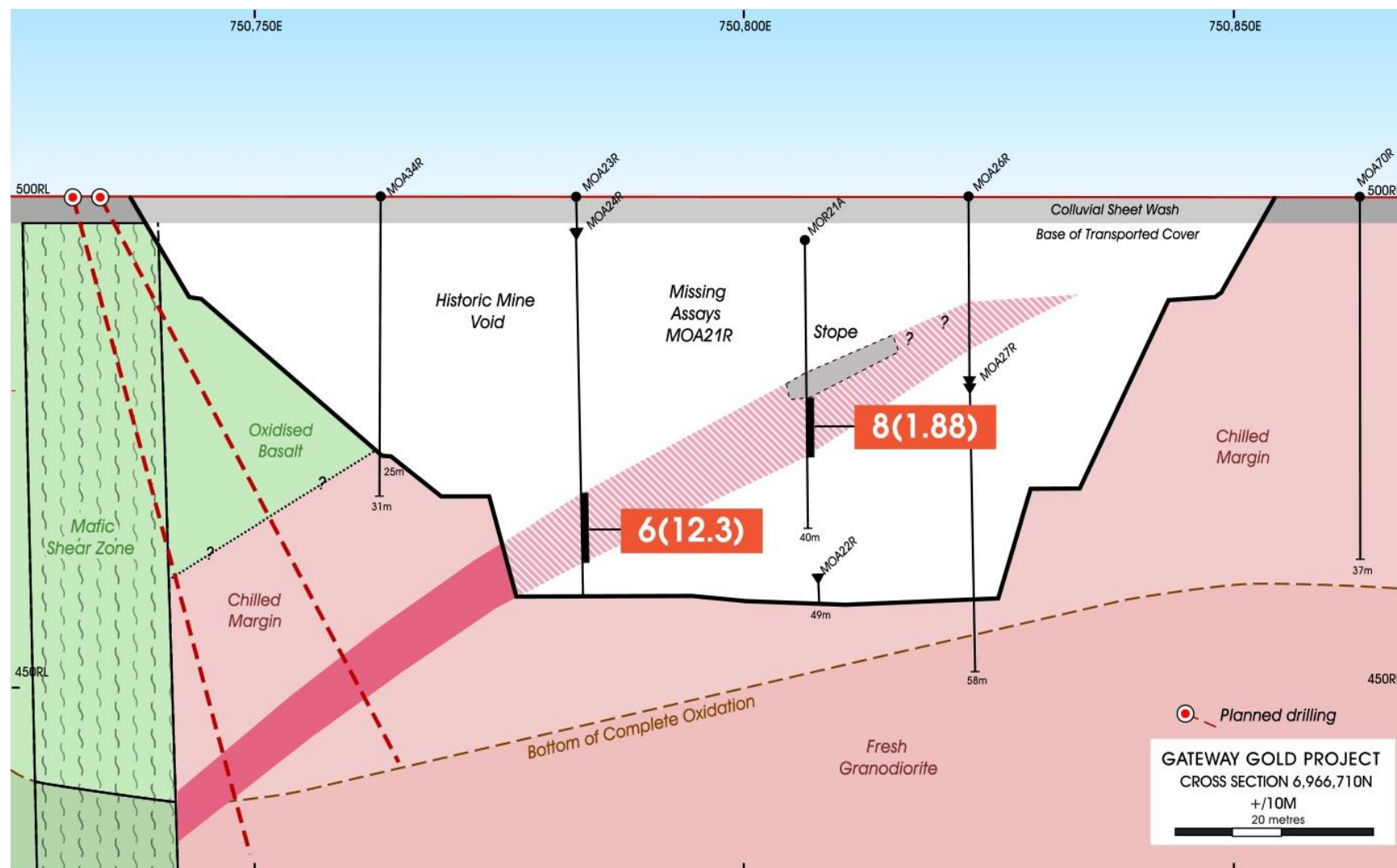


Gidgee Gold Project – Montague Prospect



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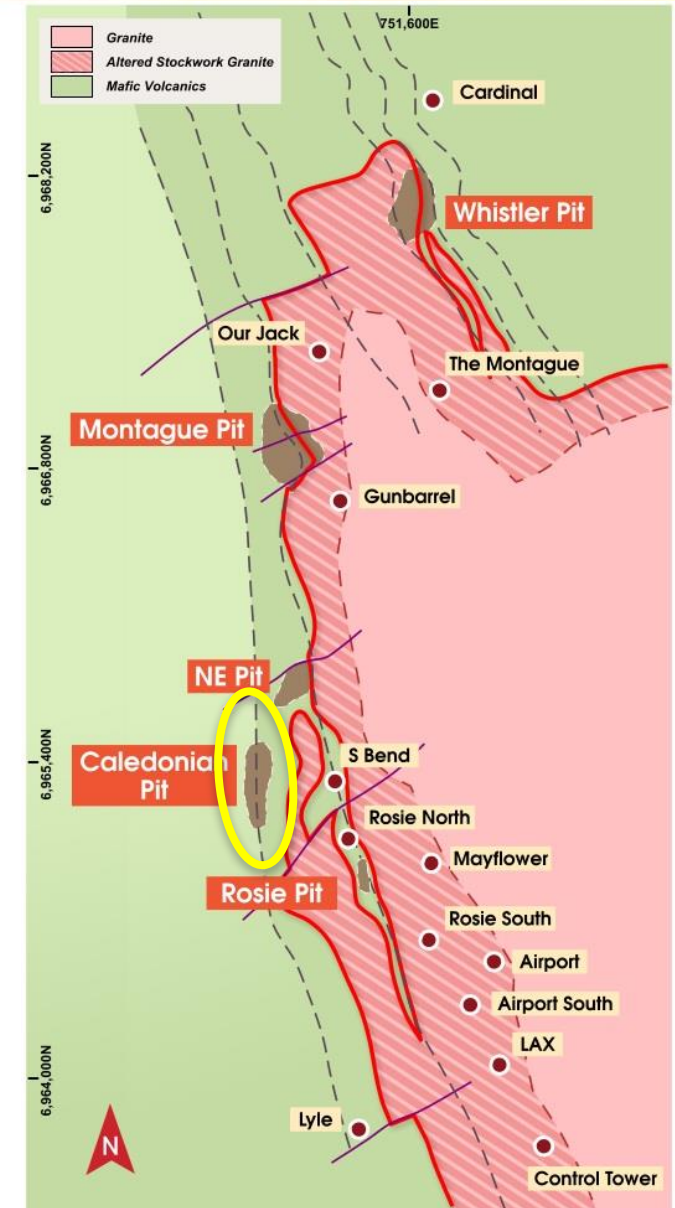


Gidgee Gold Project – Caledonian Prospect

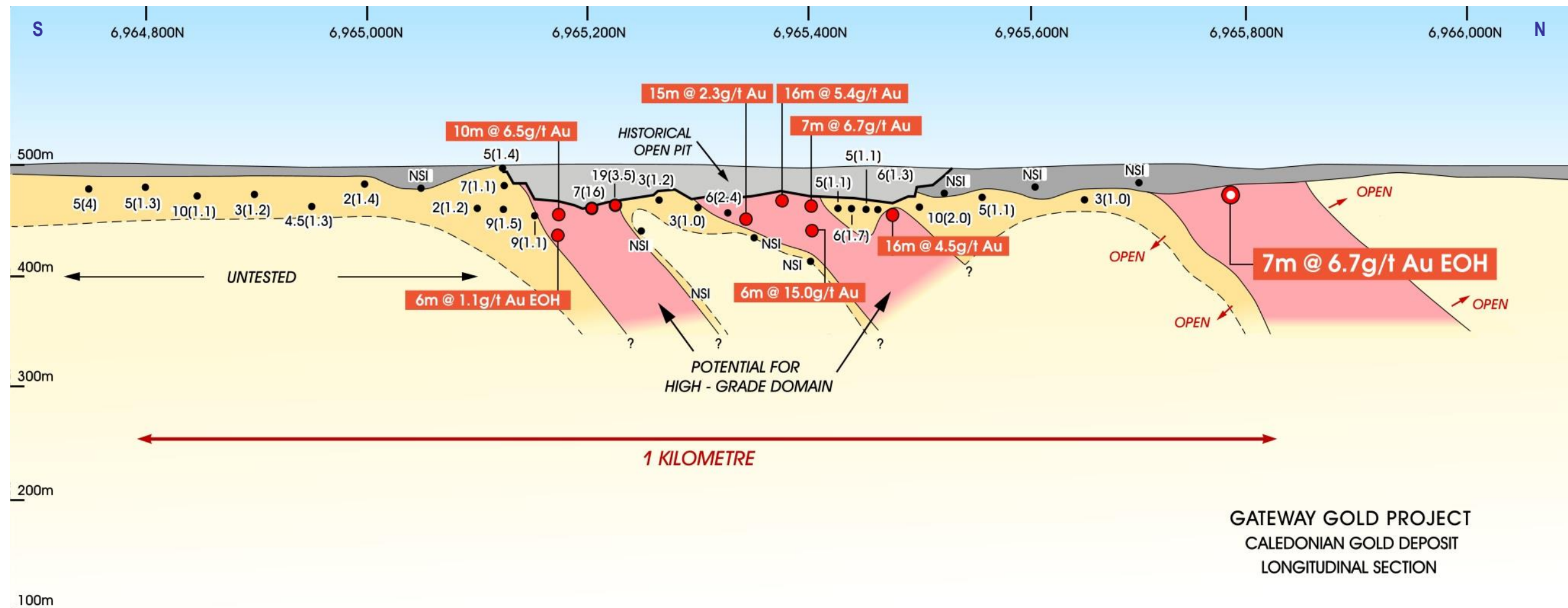


- Shallow oxide open cut (mined)
- Shallow oxide mineralisation drilled over 1km:
 - *High-grade domains*
 - *No testing beneath likely depletion zone in fresh rock*
 - *Open in all directions*
- Drilling results include*:

| | |
|-------------------|-------------------|
| ■ 10m @ 6.5g/t Au | ■ 7m @ 16g/t Au |
| ■ 19m @ 3.5g/t Au | ■ 16m @ 5.4g/t Au |
| ■ 15m @ 2.3g/t Au | ■ 6m @ 15g/t Au |
| ■ 16m @ 4.5g/t Au | ■ 10m @ 2.0g/t Au |
| ■ 7m @ 6.7g/t Au | ■ 9m @ 1.5g/t Au |



Gidgee Gold Project – Caledonian Prospect



GATEWAY GOLD PROJECT
CALEDONIAN GOLD DEPOSIT
LONGITUDINAL SECTION

Gidgee – Aggressive Approach to Exploration



- Targeted programs of RC drilling commencing March 2018:
 - *Whistler*
 - *Montague*
 - *Caledonian*
- Systematic Aircore drilling of granitoid contact
- Evaluation of stockwork targets
- Evaluation of eastern contact
- Evaluation of VHMS potential
- **Strategy is to:**
 - *Rapidly define the size and quality of the mineralised system*
 - *Commence resource evaluation and definition*



Proposed Acquisition: Portfolio of Quality Regional Projects



Bryah Basin Project

- Large, consolidated tenement holding in premier VMS copper-gold province
- Prospective for DeGrussa and Horseshoe Lights style Cu-Au deposits and Fortnum-style gold deposits

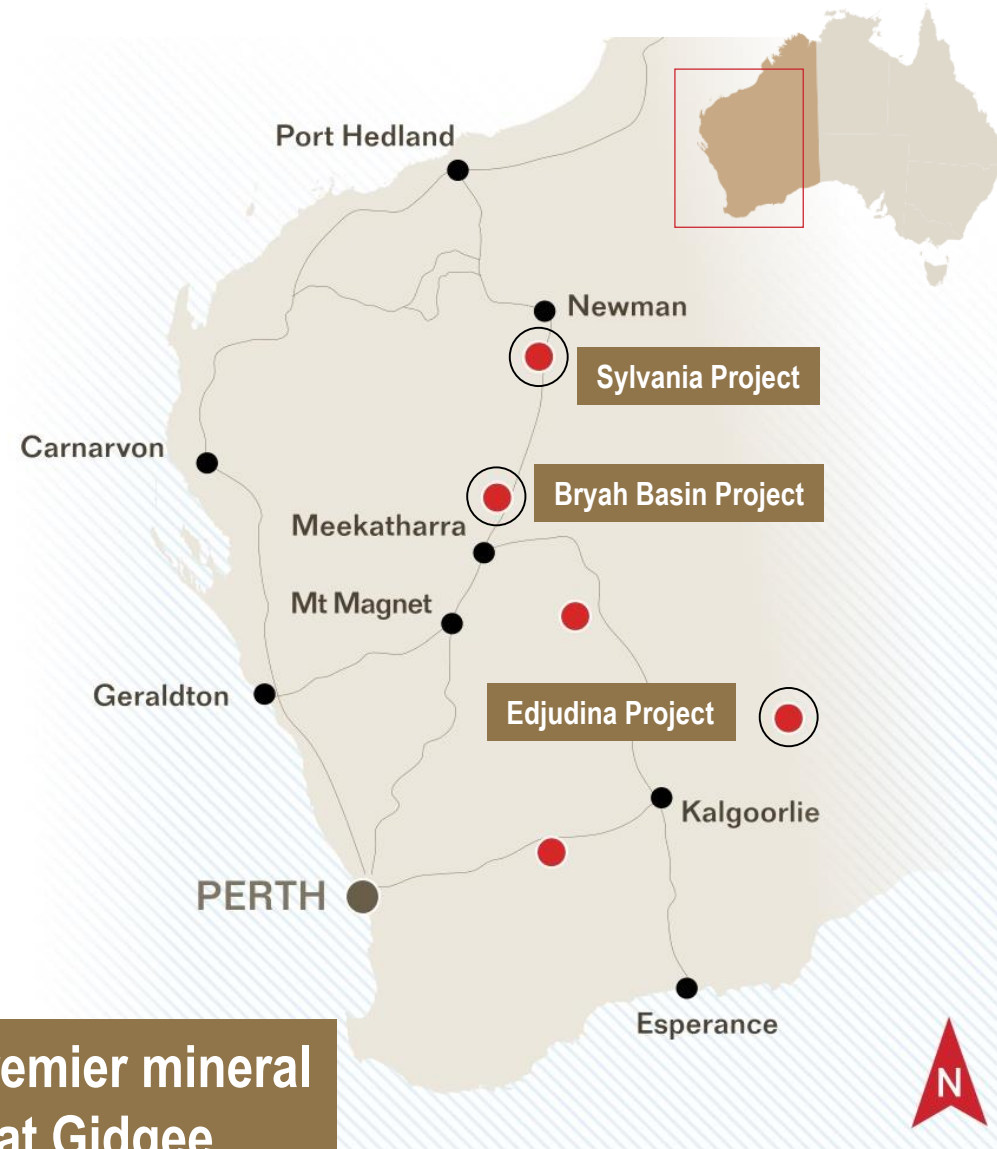
Sylvania Project

- Exposure to “conglomerate-hosted gold” in the Pilbara

Edjudina Project

- Exposure to the Laverton Tectonic Zone
- 30km strike of greenstone sequence immediately along strike from a major gold deposit

Gateway is expanding an extensive, quality asset base in WA's premier mineral belts, underpinned by an advanced high quality gold project at Gidgee



Summary – Key Investment Takeaways



- A new growth opportunity in the WA gold sector following consolidation of the Gidgee gold tenure
- A Tier-1 address for gold exploration, development and mining
- Proven gold endowment as evidenced by historical mining and drilling
- Virtually no modern, systematic exploration – and no drilling at depth
- Prospective geology for large-scale gold system with multi-million ounce potential
- Initial metallurgical tests show the ore is free-milling
- Potential for significant VHMS copper discoveries in addition to gold
- Aggressive drilling campaigns commencing in March 2018 targeting extensions of known mineralisation



Gateway is aiming to systematically build a gold resource base at Gidgee capable of sustaining a mid-tier scale gold business

Summary – Timetable



- Annual General Meeting: **9th March**
- Entitlements Issue Closing Date: **9th March**
- Issue Date: **16th March**
- Finalise Permitting: **End March**
- RC Drilling: **April – May (~9,000 metres)**
- Aircore Drilling: **June – July (~10,000 metres)**



Gateway is aiming to systematically build a gold resource base at Gidgee capable of sustaining a mid-tier scale gold business



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Thank you. Questions?

Corporate Presentation
Peter Langworthy - March 2018