

Hughes Drilling Limited

ACN: 124 279 750
C/- Trident Capital
Level 24, 44 St George's Terrace
Perth WA 6000

Ph: +61 8 6211 5099

1 March 2018

Company Announcements Office
ASX Limited
Level 40
152-158 St George's Terrace
PERTH WA 6000

DOCA EFFECTUATED AND CHANGE OF REGISTERED OFFICE

The Board of Hughes Drilling Limited ("Company") is pleased to advise that the final tranche of funds have been paid in accordance with the terms of the Deed of Company Arrangement ("DOCA").

Following payment of the final tranche of funds to the Deed Administrators, the DOCA was wholly effectuated on 1 March 2018. Attached is the Form 5056 'Notice that Deed Wholly Effectuated' which was lodged with the Australian Securities and Investments Commission.

The Company has complied with the terms of the DOCA and control of the Company has reverted to its Board of Directors.

The Company has changed its registered office to:

C/- Trident Capital
Level 24, 44 St George's Terrace
Perth WA 6000

Phone: +61 8 6211 5099

Fax: +61 8 9218 8875

Stephen Hewitt-Dutton
Director/Company Secretary

Form 5056

Corporations Act 2001
s444A(5), 445C(c) & (d), 445FA
Corporations Regulations 2001
Reg 5.3A.06 & Sch 8A

Notice that deed wholly effectuated

Liquidator details

Registered liquidator number

338011

Registered liquidator name

JASON PRESTON

Company details

Company name

HUGHES DRILLING LIMITED

ACN

124 279 750

Deed wholly effectuated

Deed of company arrangement was:
wholly effectuated by its terms under s445C(c)

Date that deed wholly effectuated or certification made
01-03-2018

Certification

Deed wholly effectuated on its terms - s445C(c)

I, as the deed administrator of the deed of company arrangement executed
on

08-12-2016

certify that the deed is wholly effectuated by circumstances set out in the
deed.

Yes

Authentication

This form has been authenticated by
Name JASON PRESTON
This form has been submitted by
Name Dira BENAVIDES
Date 01-03-2018

For more help or information

Web www.asic.gov.au
Ask a question? www.asic.gov.au/question
Telephone 1300 300 630