

## Disclosure of ceasing to have substantial holding

### *Section 279, Financial Markets Conduct Act 2013*

**To** New Zealand Exchange

And

**To** Summerset Group Holdings Limited

Date this disclosure made: 28 February 2018

Date last disclosure made: 15 November 2017

Date on which substantial holding ceased: 27 February 2018

**Substantial product holder(s) giving disclosure**

Full name(s): Fisher Funds Management Limited

*Summary of previous substantial holding*

Class of quoted voting products: Ordinary Shares

Summary for Fisher Funds Management Limited

For **last** disclosure,—

- (a) total number held in class: 11,476,807
- (b) total in class: 223,036,104
- (c) total percentage held in class: 5.146%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 10,739,407
- (b) total in class: 223,968,019
- (c) total percentage held in class: 4.795%

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure:

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Other party, if known
16/11/2017 to 22/11/2017	On Market Purchases	-\$1,189,522	246,600 Ordinary Shares	N/A
06/12/2017 to 27/02/2018	On Market Sales	\$6,025,381.53	-984,000 Ordinary Shares	N/A

**Additional Information**

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland

Contact details: Angela Quirk, Angela@fisherfunds.co.nz, +64 9 487 2627

Nature of connection between substantial product holders: Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

**Certification**

I, Angela Quirk, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.