



Notification of dividend / distribution

Update Summary

Entity name

PLATINUM CAPITAL LIMITED

Security on which the Distribution will be paid

PMC - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

Friday March 2, 2018

Reason for the Update

Announcement of DRP Price.

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

PLATINUM CAPITAL LIMITED

1.2 Registered Number Type

ABN

Registration Number

51063975431

1.3 ASX issuer code

PMC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Announcement of DRP Price.

1.4b Date of previous announcement(s) to this update

Tuesday February 20, 2018

1.5 Date of this announcement

Friday March 2, 2018

1.6 ASX +Security Code

PMC



ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday December 31, 2017

2A.4 +Record Date

Monday February 26, 2018

2A.5 Ex Date

Friday February 23, 2018

2A.6 Payment Date

Tuesday March 13, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.04000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

2B.2 Please provide a description of your currency arrangements

New Zealand shareholders can nominate a New Zealand dollar account (prior to record date) for the payment in New Zealand dollars and the dividend entitlement is converted at spot rate.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

NZD - New Zealand Dollar

NZD

2B.2b Please provide the exchange rates used for non-primary currency payments

Spot rate

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released

Tuesday March 6, 2018

Estimated or Actual?

Actual

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.04000000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.04000000

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday February 27, 2018 17:00:00

4A.3 DRP discount rate

2.5000 %

4A.4 Period of calculation of reinvestment price**Start Date**

Friday February 23, 2018

End Date

Thursday March 1, 2018

4A.5 DRP price calculation methodology

The issue price is at a two and a half percent discount to the prevailing stock market price (calculated as volume-weighted average price over the five business days subsequent to the date on which the Company shares cease to trade cum-dividend).

4A.6 DRP Price (including any discount):

AUD 1.92634

4A.7 DRP +securities +issue date

Tuesday March 13, 2018

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No



4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Shareholders can participate if address on the register of shareholders is in Australia or New Zealand. In certain circumstances, the PMC Board may allow participation by persons that reside outside of Australia and New Zealand.

4A.12 Link to a copy of the DRP plan rules

www.platinum.com.au/Our-Products/All-Products/Platinum-Capital-Limited

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary