

2 March 2018

Market Announcements Office

ASX Limited

INDICATIVE 2018 FUND DISTRIBUTIONS CALENDAR

FOR RELEASE TO ALL FUNDS LISTED BELOW

ASX has granted each of iShares, Inc. and iShares Trust (**Companies**) a waiver from certain ASX Settlement Operating Rules in respect of anticipated distributions for each of the funds of the Companies quoted on ASX ("**Funds**"), listed in the table below. The waiver expires on 28 February 2019.

ASX Code	Issuer	Fund
IRU	iShares Trust	iShares Russell 2000 ETF
IJH	iShares Trust	iShares S&P Mid-Cap ETF
IJR	iShares Trust	iShares S&P Small-Cap ETF
IVV	iShares Trust	iShares S&P 500 ETF
IBK	iShares, Inc.	iShares MSCI BRIC ETF
IEM	iShares, Inc.	iShares MSCI Emerging Markets ETF
IHK	iShares, Inc.	iShares MSCI Hong Kong ETF
IJP	iShares Trust	iShares MSCI Japan ETF
IKO	iShares, Inc.	iShares MSCI South Korea ETF
ISG	iShares, Inc.	iShares MSCI Singapore ETF
ITW	iShares, Inc.	iShares MSCI Taiwan ETF
IVE	iShares Trust	iShares MSCI EAFE ETF
IAA	iShares Trust	iShares Asia 50 ETF
IEU	iShares Trust	iShares Europe ETF
IOO	iShares Trust	iShares Global 100 ETF
IXI	iShares Trust	iShares Global Consumer Staples ETF
IXJ	iShares Trust	iShares Global Healthcare ETF
IXP	iShares Trust	iShares Global Telecom ETF
IZZ	iShares Trust	iShares China Large-Cap ETF

The waivers were granted in anticipation of future distributions which may be declared by the Companies as per the attached indicative distributions calendar and CDI issuance/cancellation deferral schedule.

The waivers permit each of the Companies to defer processing of CDI conversions between the principal register in the US and the CDI register in Australia, on certain days during the anticipated distribution periods (see details in the attached calendar), so to prevent these registers suffering any misalignment due to time zone and holiday differences.

Until such time as either of the Companies announces a Fund distribution, all dates in the attached calendar remain indicative and are subject to change.

For the avoidance of doubt, deferring processing of CDI conversions will not affect trading in iShares funds quoted on ASX.

IMPORTANT INFORMATION

BlackRock Investment Management (Australia) Limited ABN 13 006 165 975 AFSL 230523 (**BIMAL**) is the local agent and intermediary for Australian iShares ETFs issued by iShares (iShares, Inc. ARBN 125 632 279 formed in Maryland, USA; iShares Trust ARBN 125 632 411 organised in Delaware, USA. The liability of shareholders is limited). BIMAL facilitates the processing of distributions to entitled CDI holders for the iShares ETFs quoted on ASX.

There is no guarantee that any distributions will be declared in the future, or that if declared, the amount of any distributions will remain constant or increase at any time. All US registered investment companies, including iShares ETFs, are obliged to distribute portfolio gains to shareholders at year end regardless of performance.

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at www.blackrock.com.au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at www.blackrock.com.au.

For more information about iShares ETFs go to www.blackrock.com.au/ishares or call 1300 474 273.

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** END **

2018 Australian Indicative Distributions Calendar for U.S. Domiciled iShares ETFs



Quarterly Distributions

iShares S&P 500 ETF (IVV)
 iShares S&P Mid-Cap ETF (IJH)
 iShares S&P Small-Cap ETF (IJR)

Distributions Calendar	First Quarterly Distribution	Second Quarterly Distribution	Third Quarterly Distribution	Fourth Quarterly Distribution	Potential Additional Distribution
Announcement Date - United States	21-Mar-18	25-Jun-18	25-Sep-18	14-Dec-18	27-Dec-18
Announcement Date - Australia	22-Mar-18	26-Jun-18	26-Sep-18	17-Dec-18	28-Dec-18
Ex-Date	23-Mar-18	27-Jun-18	27-Sep-18	18-Dec-18	31-Dec-18
Record Date	26-Mar-18	28-Jun-18	28-Sep-18	19-Dec-18	2-Jan-19
FX Date	17-Apr-18	18-Jul-18	18-Oct-18	11-Jan-19	22-Jan-19
Payment Date	23-Apr-18	24-Jul-18	24-Oct-18	17-Jan-19	29-Jan-19

Quarterly Distributions

iShares Russell 2000 ETF (IRU)

Distributions Calendar	First Quarterly Distribution	Second Quarterly Distribution	Third Quarterly Distribution	Fourth Quarterly Distribution	Potential Additional Distribution
Announcement Date - United States	21-Mar-18	2-Jul-18	25-Sep-18	14-Dec-18	27-Dec-18
Announcement Date - Australia	22-Mar-18	3-Jul-18	26-Sep-18	17-Dec-18	28-Dec-18
Ex-Date	23-Mar-18	4-Jul-18	27-Sep-18	18-Dec-18	31-Dec-18
Record Date	26-Mar-18	5-Jul-18	28-Sep-18	19-Dec-18	2-Jan-19
FX Date	17-Apr-18	25-Jul-18	18-Oct-18	11-Jan-19	22-Jan-19
Payment Date	23-Apr-18	31-Jul-18	24-Oct-18	17-Jan-19	29-Jan-19

Semi-Annual Distributions

iShares Asia 50 ETF (IAA) iShares Global 100 ETF (IOO) iShares Global Telecom ETF (IXP)
 iShares China Large-Cap ETF (IZZ) iShares Global Consumer Staples ETF (IXI)
 iShares Europe ETF (IEU) iShares Global Healthcare ETF (IXJ)

Distributions Calendar	First Quarterly Distribution	Second Quarterly Distribution	Third Quarterly Distribution	Fourth Quarterly Distribution	Potential Additional Distribution
Announcement Date - United States		18-Jun-18		17-Dec-18	27-Dec-18
Announcement Date - Australia		19-Jun-18		18-Dec-18	28-Dec-18
Ex-Date		20-Jun-18		19-Dec-18	31-Dec-18
Record Date		21-Jun-18		20-Dec-18	2-Jan-19
FX Date		11-Jul-18		14-Jan-19	22-Jan-19
Payment Date		17-Jul-18		18-Jan-19	29-Jan-19

Semi-Annual Distributions

iShares MSCI BRIC ETF (IBK) iShares MSCI Hong Kong ETF (IHK)
 iShares MSCI EAFE ETF (IVE) iShares MSCI Japan ETF (IJP)
 iShares MSCI Emerging Markets ETF (IEM) iShares MSCI Singapore ETF (ISG)

Distributions Calendar	First Quarterly Distribution	Second Quarterly Distribution	Third Quarterly Distribution	Fourth Quarterly Distribution	Potential Additional Distribution
Announcement Date - United States		18-Jun-18		17-Dec-18	27-Dec-18
Announcement Date - Australia		19-Jun-18		18-Dec-18	28-Dec-18
Ex-Date		20-Jun-18		19-Dec-18	31-Dec-18
Record Date		21-Jun-18		20-Dec-18	2-Jan-19
FX Date		11-Jul-18		14-Jan-19	22-Jan-19
Payment Date		17-Jul-18		18-Jan-19	29-Jan-19

Annual Distributions

iShares MSCI South Korea ETF (IKO)
 iShares MSCI Taiwan ETF (ITW)

Distributions Calendar	First Quarterly Distribution	Second Quarterly Distribution	Third Quarterly Distribution	Fourth Quarterly Distribution	Potential Additional Distribution
Announcement Date - United States				17-Dec-18	27-Dec-18
Announcement Date - Australia				18-Dec-18	28-Dec-18
Ex-Date				19-Dec-18	31-Dec-18
Record Date				20-Dec-18	2-Jan-19
FX Date				14-Jan-19	22-Jan-19
Payment Date				18-Jan-19	29-Jan-19

IMPORTANT INFORMATION

Issued by BlackRock Investment Management (Australia) Limited ABN 13 006 165 975, AFSL 230 523 (**BIMAL**).

This distributions calendar is indicative only and is subject to change. There is no guarantee that any distributions will be declared in the future or, if declared, that the amount of any distributions will remain constant or increase at any time. Such declarations, if made, are lodged with and announced by ASX. Only investors holding interests in an iShares ETF as of the record date are entitled to receive the declared distribution. Declarations of any distributions by U.S. domiciled iShares ETFs, which are cross-listed on ASX and offered via CHESS Depository Interests (CDIs), will be in U.S. dollars and converted into Australian dollars prior to the payment date.

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