



MARKET RELEASE

5 March 2018

Comet Ridge Limited

TRADING HALT

The securities of Comet Ridge Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 7 March 2018 or when the announcement is released to the market.

Security Code: COI

Belinda Chiu
Senior Adviser, Listings Compliance



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Attn: Belinda Chiu

5 March 2018

ASX Listings Australian Securities Exchange
PO Box H224,
Australia Square,
NSW 1215

By Email: belinda.chiu@asx.com.au
tradinghaltssydney@asx.com.au

Dear Belinda

REQUEST FOR TRADING HALT (ASX CODE: COI)

Pursuant to ASX Listing Rule 17.1 Comet Ridge Limited (the "Company") requests that ASX grant a trading halt of The Company's securities effective at the commencement of trade on Monday 5 March 2018.

In accordance with Listing Rule 17.1 the Company provides the following information:

- a) The trading halt is requested pending an announcement to the ASX regarding an upgrade of the reserves and resources with respect to the Mahalo Gas Project located in ATP 1191;
- b) Comet Energy requests that the trading halt remain in place until the earlier of:
 - i. the commencement of normal trading on the ASX on Wednesday, 7 March 2018; and
 - ii. the release of the anticipated announcement by the Company to the ASX in relation to the reserves and resources upgrade.
- c) Comet Ridge is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely
Comet Ridge Limited

A handwritten signature in blue ink, appearing to read "S. Rodgers", with a small dot at the end.

Stephen Rodgers
Company Secretary