

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PENGANA INTERNATIONAL EQUITIES LIMITED
	ABN 13 107 462 966

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Frederick Groves
Date of last notice	22 January 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	DECK Investments Pty Ltd
Date of change	26 February 2018
No. of securities held prior to change	1. DECK Investments Pty Ltd ATF the D Family Trust: 40,000 ordinary shares 40,000 Options 2. Mrs Kathryn Ann Groves: 12,445 ordinary shares 12,445 Options
Class	Ordinary Shares Options

+ See chapter 19 for defined terms.

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Number acquired	DECK Investments Pty Ltd ATF the C and E Family Trusts: 52,446 ordinary shares
Number disposed	Mrs Kathryn Ann Groves: 12,445 ordinary shares DECK Investments Pty Ltd ATF the D Family Trust: 40,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Sell 52,445 ordinary shares for \$61,330.70 including brokerage and GST Buy 52,446 ordinary shares for \$61,329.54 including brokerage and GST
No. of securities held after change	1. DECK Investments Pty Ltd ATF the D Family Trust: 40,000 options 2. DECK Investments Pty Ltd ATF the C and E Family Trusts: 52,446 ordinary shares 3. Mrs Kathryn Ann Groves: 12,445 options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	on-market and off-market trades

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.