

Structured Investments
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Telephone: 1800 990 107
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5 March 2018

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Brambles Limited (BXB)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Brambles Limited (BXB)
Distribution/Entitlement	Interim dividend
Amount	\$0.1450 per security
Franking percentage	30%
Ex-distribution/Entitlement Date	07 March 2018
Record Date	08 March 2018
Payment Date	On or about 12 April 2018

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFIs. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
BXBSWA	\$5.3099	\$0.1450	\$5.1649
BXBSWR	\$6.4542	\$0.1450	\$6.3092
BXBSWT	\$5.1097	\$0.1450	\$4.9647

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation