

UBS AG, Australia Branch ABN 47 088 129 613 AFSL No: 231087

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06 Mar 2018

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager ASX Structured Products Level 6, 20 Bridge Street Sydney NSW 2000

UBS DIVIDEND BUILDERS: Dividend Announcement

UBS AG, Australia Branch ("**UBS**") issued **QANISK** Series of UBS Dividend Builders over fully paid Shares of Qantas Airways Limited pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the "**PDS**".

Qantas Airways Limited recently announced the following Ordinary Dividend:

Dividend amount (AUD):	\$0.0700
Ex-Dividend Date:	07 Mar 2018
Dividend record date:	08 Mar 2018
Dividend payment date:	12 Apr 2018

The Dividend is 0% franked.

Correspondingly, the **QANISK** UBS Dividend Builders will commence trading ex-Dividend on 07 Mar 2018 and will have a Dividend Record Date of 08 Mar 2018.

Holders should be aware that Qantas Airways Limited may amend the amount of the Dividend payable (including for changes in foreign exchange rates if a foreign exchange rate is used to determine the Dividend payable in Australia) or revoke payment of the Dividend, prior to the Dividend payment date and Holders are entitled only to the Dividend actually paid by Qantas Airways Limited.

The Dividend amount will be paid to Holders as soon as reasonably practicable after receipt of the Dividend in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from Qantas Airways Limited (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Dividend). The Security Trustee is expected to receive such funds on 12 Apr 2018, the Share Issuer's Dividend payment date.

Capitalised terms not otherwise defined in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

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UBS AG, Australia Branch Andrew Lockhart Director

UBS AG, Australia Branch Scott Hanlon Executive Director