

ASX ANNOUNCEMENT

6 March 2018

Appendix 3D

Attached is the Appendix 3D (Changes relating to buy-back).

ENDS

For further information, please contact:

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Lendlease Corporation Limited ABN 32 000 226 228 and
Lendlease Responsible Entity Limited ABN 72 122 883 185 AFS Licence 308983
as responsible entity for **Lendlease Trust** ABN 39 944 184 773 ARSN 128 052 595

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Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

LENDLEASE CORPORATION LIMITED ABN 32 000 226 228
LENDLEASE RESPONSIBLE ENTITY LIMITED ABN 72 122 883 (LLRE) AS
RESPONSIBLE ENTITY OF THE LENDLEASE TRUST ARSN 128 052 595
(TOGETHER LENDLEASE GROUP)

We (the entity) give ASX the following information.

- | | | |
|---|---|------------------|
| 1 | Date that an Appendix 3C or the last Appendix 3D was given to ASX | 21 FEBRUARY 2018 |
|---|---|------------------|

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1	Column 2
(Details announced to market in Appendix 3C or last Appendix 3D)	(Details of change to buy-back proposals)

On-market buy-back

- | | | | |
|---|---|---|---|
| 2 | Name of broker who will act on the company's behalf | TO BE ADVISED TO THE ASX NO LATER THAN THE DAY PRIOR TO THE FIRST TRADE UNDER THE BUY-BACK. | J P MORGAN SECURITIES AUSTRALIA LIMITED |
| 3 | Deleted 30/9/2001. | | |

⁺ See chapter 19 for defined terms.

Appendix 3D

Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
<p>4 If the company/trust intends to buy back a maximum number of shares/units – that number</p> <p>Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.</p>	<p>THE NUMBER OF SECURITIES HAVING A TOTAL PURCHASE CONSIDERATION OF UP TO A\$500 MILLION.</p> <p>LENLEASE GROUP RESERVES THE RIGHT TO SUSPEND OR TERMINATE THE BUY-BACK AT ANY TIME.</p>	NO CHANGE
<p>5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back</p>	<p>THE NUMBER OF SECURITIES HAVING A TOTAL PURCHASE CONSIDERATION OF UP TO A\$500 MILLION.</p> <p>LENLEASE GROUP RESERVES THE RIGHT TO SUSPEND OR TERMINATE THE BUY-BACK AT ANY TIME.</p>	NO CHANGE
<p>6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention</p>	<p>BUY-BACK ANTICIPATED TO COMMENCE ON 13 MARCH 2018 UNTIL 12 MARCH 2019 OR EARLIER IF COMPLETED BY THAT DATE</p> <p>LENLEASE GROUP RESERVES THE RIGHT TO SUSPEND OR TERMINATE THE BUY-BACK AT ANY TIME.</p>	NO CHANGE

⁺ See chapter 19 for defined terms.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions	THERE ARE NO CONDITIONS	NO CHANGE

All buy-backs

8 Any other change	N/A	N/A
9 Reason for change	APPOINTMENT OF BROKER	
10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	NONE	


⁺ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by ASIC Corporations (ASX-Listed Schemes On-Market Buy-Backs) Instrument 2016/1159, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 6 MARCH 2018
(Company secretary)

Print name: Wendy Lee

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⁺ See chapter 19 for defined terms.