



6th March, 2018

ASX Market Announcements

EAUZE PERMIT APPLICATION REJECTED BY FRENCH GOVERNMENT

The Eauze permit application over an area of 3,172 km² in the Aquitaine Basin in south of France was lodged on 1 November 2010 and was being processed with no recommendation for grant made to date by French officials.

Gas2Grid Limited has received a letter dated 31 January 2018 by mail today signed by the Minister of Ecology and Solidarity and the Minister of Economy and Finance advising that its application for the Eauze permit has been rejected in accordance with the new law introduced on 30 December 2017. That new law essentially banned the issue of new exploration licences in France. The Company has 2 months to object on the decision in a Tribunal.

The Company had 3 permit applications in the Aquitaine Basin since October 2010/ March 2011 and all 3 applications have now been rejected in accordance with the new law introduced in December 2017.

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