

EVANS & PARTNERS  
**GLOBAL  
DISRUPTION  
FUND**

6 March 2018

## Evans & Partners Global Disruption Fund (Fund) Portfolio

Please find below the portfolio holdings for the Fund as at the last quarter end (31 December 2017).

Facebook Inc	7.9%	PayPal Holdings Inc	4.0%
Alphabet Inc	7.8%	Apple Inc	3.5%
Amazon.com Inc	7.8%	Wirecard AG	3.4%
Microsoft Corp	7.8%	Netflix Inc	3.3%
Alibaba Group Holding Ltd	7.4%	Aptiv PLC	3.0%
Tencent Holdings Ltd	6.8%	Adobe Systems Inc	2.6%
Baidu Inc	6.3%	ASML Holding NV	2.5%
Activision Blizzard Inc	5.2%	Broadcom Ltd	2.3%
Zillow Group Inc	5.1%	Palo Alto Networks Inc	2.3%
NetEase Inc	4.5%	Cash*	6.4%

Note: Figures may not add to 100% due to rounding. \*Cash is held predominantly US dollar accounts.

Source: Evans and Partners Investment Management Pty Limited

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