



MARKET RELEASE

7 March 2018

Magnis Resources Limited

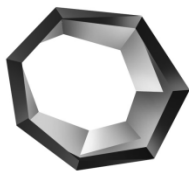
TRADING HALT

The securities of Magnis Resources Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 9 March 2018 or when the announcement is released to the market.

Security Code: MNS

Violetta Codreanu

SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)



Magnis Resources
L I M I T E D

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7 March 2018

Ms V Codreanu
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

Dear Violetta,

Request for Trading Halt

Magnis Resources Limited [**Magnis**] [ASX:MNS] requests that an immediate trading halt be granted by the Australian Securities Exchange [**ASX**] with respect to its ordinary shares.

In accordance with ASX Listing Rule 17.1, Magnis advises that:

- Magnis seeks the trading halt pending an announcement to be made to the market regarding amendments granted by the Tanzanian Government for the Special Economic Zone Licence in relation to the Nachu Graphite Project
- Magnis requests the trading halt end on the earlier of either the commencement of normal trading 9 March 2018 or when an anticipated announcement is released to the market; and
- Magnis is not aware of either any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Doug Richardson
Company Secretary