



7 March 2018
ASX Announcement

INTERIM DIVIDEND AND DIVIDEND REINVESTMENT PLAN (DRP)

Duxton Water Limited (The Company) is pleased to announce it will pay an interim dividend to its shareholders of 2.4 cents per share payable in Australian dollars. The dividend will be franked to 60% for Australian taxation purposes.

The Company currently has 63,902,906 options on issue. The 2.4 cents equates to a total dividend pool of \$1,710,075. Should further options be exercised prior to the Record Date, this will dilute the dividend pool and may result in a lower dividend per share.

The record date for receiving this dividend is 14 March 2018 and the payment date will be 18 April 2018.

The Board of Duxton Water Limited have decided to operate the Company's Dividend Reinvestment Plan ("DRP") for this dividend.

Participants in the DRP are entitled to a 3% discount to the share price (based on a 5 day VWAP commencing at record date, as determined in accordance with the DRP Rules). The last day for elections under the DRP is Thursday 29 March 2018.

Please ensure your details are updated by 14 March 2018, the record date for the dividend, otherwise they will not take effect for the dividend payment.

To participate in the DRP for the interim dividend, DRP Notice of Election forms must be received by the Company's registry, Computershare Investor Services, by 5.00pm (AEST) on 29 March 2018. Notice of Election forms received after this time will only be effective for subsequent dividends to which the DRP may apply.

Shareholders who wish to participate in the DRP for the interim dividend, view the full terms and conditions of the DRP Rules, update your banking details or record your Tax File Number details are advised to visit the Company's registry website: www.computershare.com.au/easyupdate/d2o

To access the secure Easy Update website: www.computershare.com.au/easyupdate/d2o and enter your SRN/HIN. For security reasons please keep this information confidential. If you do not have internet access, please call Computershare on 1300 556 161 (inside Australia) or +61 3 9415 4000 (outside Australia) and follow the voice instructions to provide your security holder information over the phone or receive any necessary forms to your registered address.

Please note If you are an Australian resident or subject to Australia's taxation laws, please ensure your TFN is recorded so that withholding tax is not deducted at the full marginal rate from the unfranked portion of your dividend. The interim dividend payment is 60% franked.

The DRP is available to all Duxton shareholders with a registered address in Australia and New Zealand, but not to shareholders with a registered address in any other country. The DRP application price will be announced to the ASX at the end of the pricing period. The Company intends to satisfy DRP requirements for this interim dividend by issuing new ordinary shares.

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