

February 2018

Monthly Drilling Report

Release Date: Wednesday 7 March 2018

During the month of February 2018, Senex commenced a new drilling campaign on the western flank of the Cooper Basin, South Australia.

Growler-15 oil development well (*ex-PEL 104: Senex 60% and operator*) **Cooper Basin western flank, Cooper Basin, South Australia**

The Growler-15 (*figure 1*) well is the first Senex operated Birkhead horizontal well in the western flank. The well aims to increase overall recovery from the growler oil field and accelerate production from the mid-Birkhead reservoir.

Spudded on 18 February, the well is expected to reach a total depth of 3,049 metres MD (measure depth) with a vertical section of 1,737metres TVD (total vertical depth) and horizontal section of 1,030metres.

During February, drilling was completed on the vertical section and is currently drilling ahead on the horizontal section.

DRILLING FOR THE MONTH ENDED 28 FEBRUARY 2018

Well details	Working interest *Operator		Status of operations	Horizon targets
Growler-15 PPL 242 (Ex-PEL 104) Development well South Australia Cooper Basin	SXY* BPT	60% 40%	Report time: 1200 (CST) 28/02/2018 Spud date: 18/02/2018 Current depth: 2,056m MD (vertical plus horizontal) Activity: Drilling ahead	Birkhead Formation

FURTHER INFORMATION

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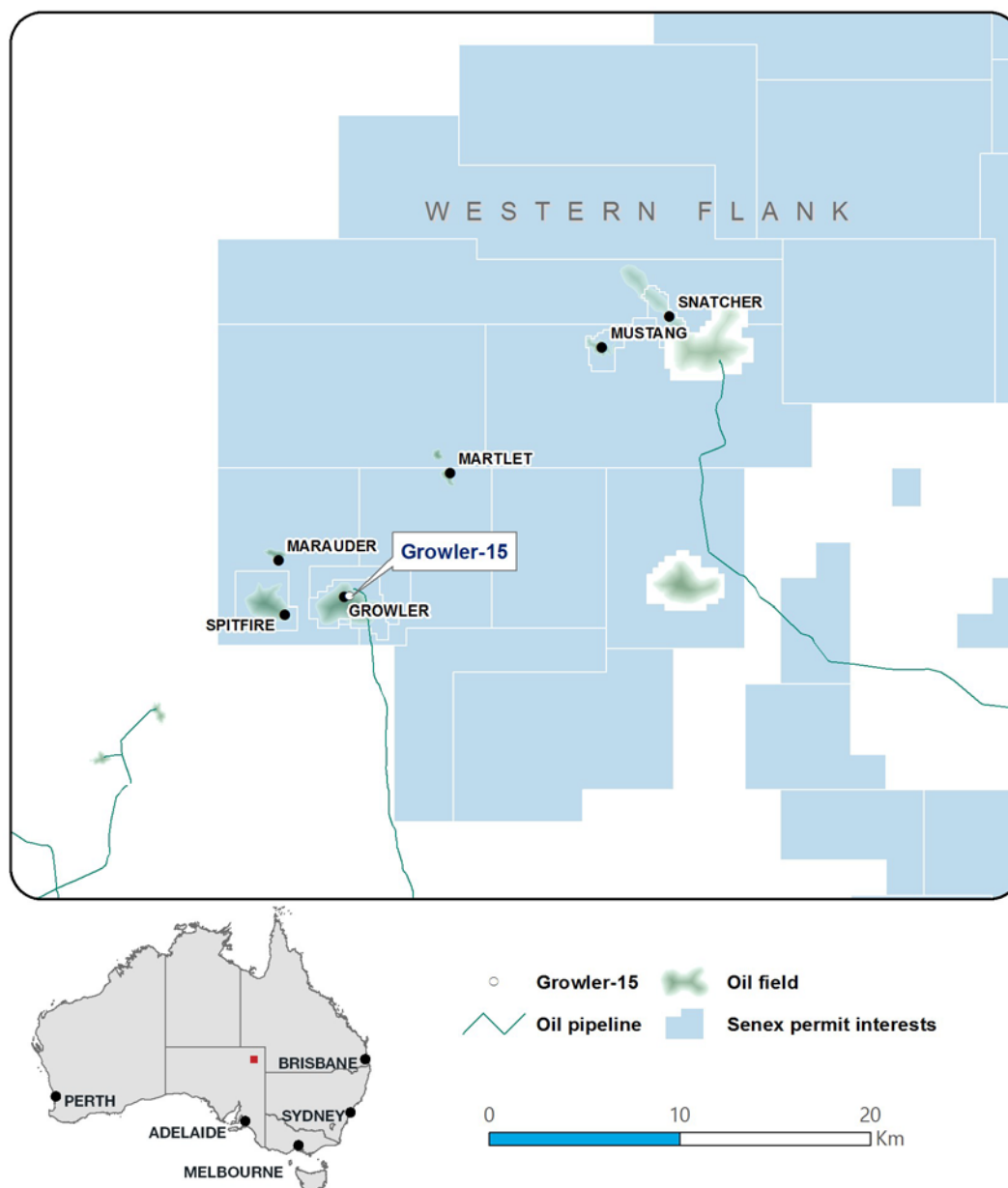
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Figure 1: Map of a section of the South Australian western flank including location of Growler-15



ABOUT SENEX

Senex is an ASX listed oil and gas exploration and production company focused on generating shareholder value by growing reserves and production. It holds extensive onshore oil and gas acreage in the Cooper and Surat Basins, two of Australia's most prolific onshore energy regions. Senex is well capitalised and has built strong operating credentials over its 30 year history. Senex operates low cost oil producing assets in the Cooper Basin and is progressing a portfolio of gas projects including the Western Surat Gas Project and Project Atlas in Queensland.