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Company Announcements Office ASX Limited Level 4, 20 Bridge Street Sydney NSW 2000

## **Improved Banking Facilities**

The Board of Environmental Group Limited (EGL) is pleased to advise that we have finalised considerably improved and competitive finance facilities with our long-standing bank the Commonwealth Bank of Australia (CBA). These improved facilities are in line with our strategic plan and growth opportunities.

Bank guarantee and working capital facilities will increase from \$2.5M to \$9M. These facilities will underpin our marketing team's efforts to build our project pipeline and build innovative additions to our technology portfolio.

EGL has continued to pay down its interest-bearing loans which stood at over \$1M at the beginning of this financial year and are now completely repaid.

We would like to thank the CBA for their ongoing support and our management team, particularly our CFO Mr Andrew Bush for his efforts in conjunction with the CBA management team in securing these new and enhanced facilities.

Lynn Richardson Non-executive Chair

The Environmental Group Limited