



ASX and Media Release

7th March 2018

RMB20M received from OFPAY sale

On 26 October 2017, 99 Wuxian Limited (ASX: NNW) ("99 Wuxian" or "the Company") made an announcement regarding the RMB20m cash payment due from Amalisia Zhang to 99 Wuxian, being a component of the total consideration of RMB200m for the sale of the equity interest in Ofpay to Ms Zhang. The payment of the RMB20m finalizes the receipt of the consideration for the sale RMB 200m, which is made up of RMB 160 in cash and debt forgiveness' and a secured loan of RMB 40m.

99 Wuxian today is pleased to announce that all the PRC regulatory procedures and the registration approval have now been completed and the Company confirms the receipt of the RMB20m payment from Ms Zhang.

For further information, please contact:

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About 99 Wuxian Limited:

99 Wuxian is a leading provider of online and mobile commerce solutions in China through its three core mobile commerce offerings:

- 99 Marketplace – A leading and reputable mobile commerce platform integrated with Chinese mobile banking application connecting bank customers with high quality merchants for a wide range of products and services.
- ICS – An online mobile rewards & points programs for China's largest banks, insurance companies and other major financial institutions.
- iBenefit – An mobile incentive and rewards programs for employees from some of China's large and medium state owned enterprises and private companies.

99 Wuxian Limited

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