07 Mar 2018

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS Market Growth Instalments: Distribution Announcement

UBS AG, Australia Branch ("**UBS**") issued **BHPSSJ** Series of UBS Market Growth Instalments over fully paid Shares of BHP Billiton Limited pursuant to the Product Disclosure Statement dated 23 May 2011 ("**PDS**").

BHP Billiton Limited recently announced the following estimated distribution (**"Distribution"**):

Distribution amount (AUD):	$0.6944 Distribution
Ex-Distribution Date:	08 Mar 2018
Distribution record date:	09 Mar 2018
Distribution payment date:	27 Mar 2018

The Distribution is 100% franked.

Correspondingly, the **BHPSSJ** UBS Market Growth Instalments will commence trading ex-Distribution on 08 Mar 2018 and will have a Distribution record date of 09 Mar 2018.

Holders should be aware that BHP Billiton Limited may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by BHP Billiton Limited.

The Distribution will not be paid in cash to the Holder. In accordance with the PDS, UBS is directed by the Holder to apply the Distribution to reduce the outstanding Loan Amount of the UBS Market Growth Instalments as follows:

ASX Code for UBS Market Growth Instalments	Loan Amount	
	Old	**New**
BHPSSJ	$23.0479	$22.3535

The new Loan Amount will be effective from the Ex-Distribution Date of 08 Mar 2018.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director