

7 March 2018

ASX Release:

Yancoal acquires Mitsubishi's interest in Warkworth

Yancoal Australia Ltd (ASX:YAL) ("**Yancoal**") has completed its purchase of Mitsubishi Development Pty Ltd's ("**MDP**") 28.898% interest in the Warkworth joint venture for US\$230 million, in accordance with its exercising of the call option, as announced 26 September 2017.

At completion, the Yancoal Group now owns approximately 84.472% of the Warkworth joint venture, which will increase the Yancoal Group's share of coal production from the integrated Mount Thorley Warkworth ("**MTW**") operations from 64.1% to 82.9%.

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