

PETRATHERM LIMITED

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ASX ANNOUNCEMENT

8 MARCH 2018

SHARE CONSOLIDATION UPDATE

As previously announced, at the EGM on 28 February 2018 the shareholders of Petratherm Limited (the 'Company') approved a two for one consolidation of the Company's shares and options. The consolidation involves the conversion of every two fully paid ordinary shares on issue into one fully paid ordinary share and the conversion of every two options on issue into one option with the exercise price amended in inverse proportion to that ratio. Where the consolidation resulted in a shareholder having a fractional entitlement to a share or an option, the Company has rounded up the entitlement to the next whole number.

The Company advises that it has completed dispatch of shareholding statements for the share consolidation. Due to the effect of rounding up fractional entitlements to the next whole number, the number of new issued shares post consolidation is 50,154,152 and the number of new issued options post consolidation is 3,500,000.

For further information please contact:

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