

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company name/Scheme
ACN/ARSN

Hughes Drilling Limited
124 279 750

1. Details of substantial holder (1)

Name
ACN (if applicable)
The holder became a substantial holder on

Rocket Science Pty Ltd ATF The Trojan Capital Fund
074 032 214
1 March 2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	5,000,000	5,000,000	13.00%*

*based on 38,461,692 shares on issue

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Rocket Science Pty Ltd ATF The Trojan Capital Fund	Beneficial Owner	5,000,000 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Rocket Science Pty Ltd ATF The Trojan Capital Fund	Rocket Science Pty Ltd ATF The Trojan Capital Fund	Rocket Science Pty Ltd ATF The Trojan Capital Fund	5,000,000 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Rocket Science Pty Ltd ATF The Trojan Capital Fund	1 March 2018	\$100,000	n/a	5,000,000 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of the person named in this form are as follows:

Name	Address
Rocket Science Pty Ltd ATF The Trojan Capital Fund	GPO Box 1550 Brisbane Qld 4001

Signature

print name Troy Harry **capacity** Sole Director

sign here 

date 8 March 2018
