

9 March 2018

The Manager
Market Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

COMPLETION OF THE SHARE SALE AGREEMENT

IoT Group Limited (ACN 140 475 921) (ASX: IOT) (the Company) is pleased to advise that all conditions precedent to the acquisition of 25% of the fully paid ordinary shares on issue in of Run-A Australia Pty Ltd (ACN 615 795 027) (Runa) (the Acquisition) have been satisfied and the Company has completed the Acquisition.

In accordance with the Share Sale Agreement, the Company has now issued 46,052,631 fully paid ordinary shares (**Shares**) to Runa in consideration for the Acquisition.

Sean Neylon

Executive Director

About IOT Group Limited



Website: www.theiotgroup.com

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and services and making them more affordable, useful and innovative for consumers.

Company Information

IoT Group Limited (ABN 66 140 475 921) Level 9, 100 William Street EAST SYDNEY NSW 2011

Sean Neylon Founder and Executive Director

John Forder Non-Executive Director Steven Kayalicos Non-Executive Director Ron Hollands Company Secretary

Investor Enquiries: investors@theiotgroup.com

All references to IOT Group includes its subsidiaries.

Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "in principle", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group's actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.