

**IHOP Pty Limited
ACN 006 367 577**

PO Box 2022
Camberwell West
VIC 3124

9 March 2018

Company Announcements
ASX
Exchange Centre
20 Bridge St
SYDNEY NSW 2000

By Facsimile: 1300 135 638 (02) 9033 8600

Dear Sirs,

Form 605: Notice of ceasing to be a substantial holder

Please find attached a Form 605: Notice of ceasing to be a substantial holder in relation to Blackwall Limited (LMW).

We ask that you release this notice as soon as possible.

Yours sincerely



Brett Gorman

Director/Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme BLACKWALL LIMITEDACN/ARSN 146 935 131**1. Details of substantial holder(1)**Name 1HOP PTY LIMITED ATF KERPEL INVESTMENTS UNIT TRUST
ACN/ARSN (if applicable) 006 367 577The holder ceased to be a
substantial holder on7/3/18

The previous notice was given to the company on

5/9/17

The previous notice was dated

5/9/17**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
7/3/18	KIUT INVESTMENTS PTY LTD ATF KERPEL INVESTMENTS UNIT TRUST	ON MARKET SALE	\$1.00 each	ORDINARY 1,000,000	ORDINARY 11,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
1HOP PTY LIMITED	PO Box 2022, CAMBERWELL WEST, VIC 3124

Signatureprint name BRETT GORMANcapacity DIRECTOR / SECRETARY

sign here

Brett Gormandate 9 / 3 / 18