

Antipodes Global Investment Company Limited Level 35, 60 Margaret Street Sydney NSW 2000

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9 March 2018

By Electronic Lodgement

The Manager Company Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 28 February 2018:

NET TANGIBLE ASSETS (NTA) PER SHARE¹

Pre-tax NTA ²	\$1.288
Post-tax NTA ³	\$1.238

¹ NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions and carried forward tax losses of \$0.005 per share.

Yours faithfully

Calvin Kwok

Company Secretary

² **Pre-tax NTA** includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

³ Post-tax NTA includes tax on realised and unrealised gains and other earnings.