



Spheria Emerging Companies
Limited

Level 35, 60 Margaret Street

Sydney NSW 2000

Telephone: 1300 010 311

Email:
invest@pinnacleinvestment.com

ACN 621 402 588

9 March 2018

Company Announcements
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam,

Please find below the Net Tangible Asset backing per share for Spheria Emerging Companies Limited (ASX: SEC) as at 28 February 2018:

Net Tangible Assets (NTA) per share¹

Pre-tax NTA²	\$2.083
Post-tax NTA³	\$2.058

¹ NTA calculations exclude Deferred Tax relating to capitalised issue cost related balances and carried forward tax losses of \$0.001 per share.

² Pre-tax NTA includes tax on realised gains and other earnings, but excludes any provision for tax on unrealised gains.

³ Post-tax NTA includes tax on realised and unrealised gains and other earnings.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Calvin Kwok', written over a light blue circular stamp.

Calvin Kwok
Company Secretary