



Notification of dividend / distribution

Update Summary

Entity name

LENDLEASE GROUP

Security on which the Distribution will be paid

LLC - UNIT/ORDINARY FULLY PAID STAPLED SECURITIES

Announcement Type

Update to previous announcement

Date of this announcement

Monday March 12, 2018

Reason for the Update

Details of DRP Price

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

LENDLEASE GROUP

1.2 Registered Number Type

ACN

Registration Number

000226228

1.3 ASX issuer code

LLC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Details of DRP Price

1.4b Date of previous announcement(s) to this update

Wednesday February 21, 2018

1.5 Date of this announcement

Monday March 12, 2018

1.6 ASX +Security Code

LLC



ASX +Security Description

UNIT/ORDINARY FULLY PAID STAPLED SECURITIES

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Sunday December 31, 2017

2A.4 +Record Date

Wednesday February 28, 2018

2A.5 Ex Date

Tuesday February 27, 2018

2A.6 Payment Date

Thursday March 22, 2018

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount

per +security (in primary currency) for all dividends/distributions notified in this form	Estimated or Actual?
AUD 0.34000000	Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)



2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.12 Does the +entity have tax component information apart from franking?

Yes

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.34000000

3A.2 Is the ordinary dividend/distribution franked?

No

3A.3 Percentage of ordinary dividend/distribution that is franked

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.04567770

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.29432230

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

The Subdivision 12-H Schedule 1 of the Taxation Administration Act 1953 (Cth) Notice will be lodged on the ASX and available on the Lendlease website following the end of the VWAP period.

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)



4A.2 Last date and time for lodgement of election notices to share registry under DRP

Thursday March 1, 2018 17:00:00

4A.3 DRP discount rate

%

4A.4 Period of calculation of reinvestment price

Start Date

Monday March 5, 2018

End Date

Friday March 9, 2018

4A.5 DRP price calculation methodology

The issue price is the arithmetic average of the daily volume weighted average price of Lendlease stapled securities traded on the ASX for the period of 5 consecutive business days commencing 5 March 2018.

4A.6 DRP Price (including any discount):

AUD 17.76510

4A.7 DRP +securities +issue date

Thursday March 22, 2018

4A.8 Will DRP +securities be a new issue?

No

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

Yes

4A.9a Minimum number of +securities required for DRP participation

100

4A.9b Minimum amount for DRP participation

AUD

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

No

4A.12 Link to a copy of the DRP plan rules

<https://www.lendlease.com/au/-/media/llcom/investor-relations/securityholders-and-agm/dividend-reinvestment-plan.ashx>

4A.13 Further information about the DRP

The DRP Price (4A.6) will be announced on the ASX following the end of the VWAP period. The DRP has been updated 12/3/2018.

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

In the 2017 Annual Report, Lendlease Group advised that the interim distribution payment date was expected to be 20 March 2018. Due to the announcement of the buy-back, the payment date for the interim distribution will now be 22 March 2018.

5.2 Additional information for inclusion in the Announcement Summary

