

CAPRAL

ASX ANNOUNCEMENT

12 March 2018

Anti-dumping update

Last Friday, Opposition Leader, Mr Bill Shorten, visited Capral's Penrith's manufacturing facility to announce that a Labor Government would toughen the anti-dumping regime in Australia, including the imposition of significantly higher duties for importers. Capral is fully supportive of tougher measures to combat unfair trade.

Following the recent announcement by President Trump of a 10% tariff on aluminium imports to the U.S, aluminium producers may look to re-direct goods to other countries that have less effective dumping measures than the U.S. While this is not expected to have a negative impact on the Australian aluminium extrusion market, Capral and the Australian Aluminium Extrusion Association are looking to the Government to actively monitor the situation and put safeguards in place for expedient action in the event of trade flow changes.

For further information please contact:

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