

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b> 1. New Energy Solar Limited (Company) 2. Walsh & Company Investments Limited as Responsible Entity for the New Energy Solar Fund (Trust). The Trust and the Company together form a stapled entity referred to as 'New Energy Solar'
<b>ABN</b> 1. Company ABN: 20 609 396 983 2. Trust ABN: 83 642 732 827

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	John Martin
<b>Date of last notice</b>	22 February 2018

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	<b>Direct and indirect</b>
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Financial Risk Management Consulting Pty Limited (J & J Martin Super Fund A/C) – a company in which John Martin has a relevant interest  Jennifer Ann Martin as Trustee for Elena Martin A/C - spouse of John Martin
<b>Date of change</b>	5, 8 March 2018

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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No. of securities held prior to change	<p>a) John Stuart Martin and Jennifer Ann Martin as Trustees for The Martin Future Fund)</p> <p>342,465 stapled securities</p> <p>166,666 listed class A options to buy stapled securities</p> <p>166,666 listed class B options to buy stapled securities</p> <p>b) Financial Risk Management Consulting Pty Limited</p> <p>149,928 stapled securities</p> <p>66,666 listed class A options to buy stapled securities</p> <p>66,666 listed class B options to buy stapled securities</p> <p>c) Jennifer Ann Martin as Trustee for Elena Martin A/C</p> <p>1,332 stapled securities</p> <p>666 listed class A options to buy stapled securities</p> <p>666 listed class B options to buy stapled securities</p>
Class	<p>Class A Options to buy Stapled Securities</p> <p>Class B Options to buy Stapled Securities</p>
Number acquired	<p>a) John Stuart Martin and Jennifer Ann Martin as Trustees for The Martin Future Fund)</p> <p>5 March 2018: 9,562 Class A Options to buy Stapled Securities</p> <p>5 March 2018: 9,562 Class B Options to buy Stapled Securities</p> <p>8 March 2018: 3,333 Class A Options to buy Stapled Securities</p> <p>8 March 2018: 9,708 Class B Options to buy Stapled Securities</p> <p>b) Financial Risk Management Consulting Pty Limited</p> <p>Nil</p> <p>c) Jennifer Ann Martin as Trustee for Elena Martin A/C</p> <p>Nil</p>

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	a) John Stuart Martin and Jennifer Ann Martin as Trustees for The Martin Future Fund) 5 March 2018: \$0.002 per Class A Option to buy Stapled Securities 5 March 2018: \$0.003 per Class B Option to buy Stapled Securities 8 March 2018: \$0.006 per Class A Option to buy Stapled Securities 8 March 2018: \$0.007 per Class B Option to buy Stapled Securities
<b>No. of securities held after change</b>	a) John Stuart Martin and Jennifer Ann Martin as Trustees for The Martin Future Fund) 342,465 stapled securities 179,561 listed class A options to buy stapled securities 185,936 listed class B options to buy stapled securities  b) Financial Risk Management Consulting Pty Limited 149,928 stapled securities 66,666 listed class A options to buy stapled securities 66,666 listed class B options to buy stapled securities  c) Jennifer Ann Martin as Trustee for Elena Martin A/C 1,332 stapled securities 666 listed class A options to buy stapled securities 666 listed class B options to buy stapled securities
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trades

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

#### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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