



# Superior Resources Limited

ACN 112 844 407

ASX Release  
12 March 2018

## RIGHTS ISSUE CLOSES SIGNIFICANTLY OVERSUBSCRIBED

Superior Resources Limited (ASX Code: **SPQ**) (**Superior** or **Company**) is pleased to advise that its 1 for 4 non-renounceable rights issue, with free attaching options<sup>1</sup> to raise up to \$1.238 million, closed on 9 March 2018, significantly oversubscribed.

The total applications for entitlements and shortfall shares received from eligible shareholders has significantly exceeded \$1.238 million.

All entitlement applications will be allocated in full and the Directors are currently considering the allocation of shortfall applications.

The Company will confirm the final results of the rights issue in a market announcement in due course.

### Indicative Timetable<sup>2</sup>

Entitlement Offer Closes (5pm AEDT)	Friday, 9 March 2018
ASX notified of under-subscriptions	Wednesday, 14 March 2018
Issue date under Rights Issue	Friday, 16 March 2018

### For more information:

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*Certain statements made in this report may contain or comprise certain forward-looking statements. Although Superior Resources Limited believes that any estimates and expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results and estimations could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in the economic and market conditions, success of business and operating initiatives and changes in the regulatory environment. Superior undertakes no obligation to update publicly or release any revisions of any forward-looking statements to reflect events or circumstances after the date of this report or to reflect the occurrence of unanticipated events.*

<sup>1</sup> Shareholders who subscribed under the Rights Issue will also receive one free attaching option for every two entitlement shares issued, with each option having an exercise price of 1.6 cents and expiring on 31 August 2019.

<sup>2</sup> All dates are indicative only and may change, subject to the Listing Rules and Corporations Act.