

12 March 2018

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited – Issued Ordinary Capital and Convertible Securities Update – 1 February to 28 February 2018.

As Macquarie Group Limited (“MGL”) did not issue any new fully paid ordinary shares during February 2018, the number of MGL ordinary shares on issue as at 28 February 2018 remained at 340,364,820.

Further, during the month of February 2018, pursuant to the Macquarie Group Employee Retained Equity Plan (“MEREP”):

- 960 unlisted Deferred Share Units (“DSUs”) were granted.

Taking into account other movements in the number of DSUs and unlisted Performance Share Units (“PSUs”) processed during the month, including forfeitures, exercises and adjustments, as at 28 February 2018:

- the total number of DSUs on issue was 2,987,033; and
- the total number of PSUs on issue was 1,408,846.

The total number of ordinary shares on issue noted above included 2,975,751 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of awards issued under the MEREP, including allocation of ordinary shares on award of RSUs and exercise of DSUs and PSUs.

As at 28 February 2018, there were 81,663 unlisted Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, pursuant to the retention agreements entered into with key Orion Financial Inc. (“Orion”) employees shortly after Macquarie completed the acquisition of Orion in December 2007 (“Orion Exchangeable Shares”).

As at 28 February 2018, there were 32,010 unlisted Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. (“Tristone”) in August 2009 (“Tristone Exchangeable Shares”). There were also a further 11,295 Tristone Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Paula Walsh
Assistant Company Secretary