



CITIC Capital / The Business Bakery agreement

TIL has been informed that CITIC Capital China Partners III LP (CITIC Capital) and The Business Bakery LP (TBB) have entered into an agreement under which TBB has agreed to pay a certain amount of transactional costs in connection with the proposed Scheme of Arrangement in relation to TIL.

The above referred agreement does not impose any additional obligation or requirement on any other TIL shareholder.

The Scheme is expected to proceed as previously indicated, and remains subject to shareholders' approval and OIO consent.

The independent directors of TIL are currently considering the implications of the announcement and will update the market further as circumstances require.

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TRILOGY
INTERNATIONAL
LIMITED

—
trilogy

ECOYA

goodness

CS&Co.

 **Lanocorp**

About Trilogy International Ltd

Trilogy International Limited (NZX:TIL, ASX:TIL) is a cultivator of essential natural products and home fragrance brands: Trilogy Natural Products, ECOYA, Goodness Natural Beauty Lab, By Nature, Lanocreme, Tiaki, and Rata & Co, in New Zealand and around the world. Its subsidiary CS Company Limited (CS&Co) distributes international cosmetics, fragrances, skincare and haircare brands in New Zealand.

Visit <http://investors.tilbrands.com> to learn more.

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