

ASX/Media Release: 13 March 2018

CFO to leave business in August, 2018

Sydney, 13 March 2018 – Quickstep Holdings (ASX:QHL), Australia's leading independent manufacturer of advanced carbon fibre composites, today announced that its Chief Financial Officer, Andrew Crane, has given notice that he will depart from the business in August of this year to spend more time in Melbourne with his young family, which is not consistent with supporting the business in Bankstown. A formal search and selection process for his replacement has already commenced and Andrew will be available to support the new CFO through a handover period.

Andrew has been the CFO of Quickstep for two and a half years and has successfully steered the company through a period of significant transition. He has made a very positive and enduring contribution to Quickstep's development.

Mark Burgess, CEO and Managing Director of Quickstep, said: "It is highly regrettable that Andrew has decided to stand-down from his role as CFO. He is a highly valued member of the executive team and has seen the company through an important period of transition, a change of CEO, the implementation of **OneQuickstep** and our strong move toward sustained profitability and positive cashflow. I am particularly grateful to Andrew for the extended notice period, which will allow us to close out the financial year and ensure an effective transition process can be implemented over the next six months."

"Andrew has developed a well-integrated and successful Finance and Corporate Services team within Quickstep that will continue to go from strength to strength. We wish him well in all his future endeavours."

-ENDS-

About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace-grade advanced composite manufacturer in Australia, operating from state-of-the-art aerospace manufacturing facilities at Bankstown Airport in Sydney, NSW and a manufacturing and R&D/ process development centre in Geelong, Victoria. The group employs more than 200 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au

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