

US Masters Residential Property Fund

URF Notes, URF Notes II and URF Notes III Quarterly Interest Payments

Walsh & Company Investments Limited (**Responsible Entity**), as responsible entity for the US Masters Residential Property Fund (the **Fund** or **URF**), is pleased to advise the details of the interest payments for the period ending 31 March 2018 in relation to URF Notes (ASX Code: URFHA), URF Notes II (ASX Code: URFHB) and URF Notes III (ASX Code: URFHC).

URF Notes, URF Notes II and URF Notes III carry a fixed interest rate of 7.75% per annum.

Period begins on and includes	31 December 2017
Period ends on and excludes	31 March 2018
Days in period	90
Interest payable per Note ¹	\$1.91
Ex-date	22 March 2018
Record date	23 March 2018
Payment date	3 April 2018

¹ Rounded to the nearest Australian cent as per Clause 5.3 of the URF Notes, URF Notes II and URF Notes III terms

For further information contact:
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The US Masters Residential Property Fund was the first Australian listed entity with the primary strategy of investing in the US residential property market. Its portfolio comprises freestanding and multi-dwelling properties in the New York metropolitan area.