ASX Announcement

Thursday 15th March 2018

Building a global IOT Blockchain Advisory Board with the addition of Mr. Wooyoung Joo.

1. Highlights

- ✓ Appointment of Mr. Wooyoung Joo to the IOT Blockchain Pty. Ltd. Advisory Board. (Subsidiary of IOT Group Limited)
- ✓ Brings to IOT Blockchain Experience in building and managing digital currency mining operations, blockchain start-ups and investment groups.

2. New Advisory Board Member for IOT Blockchain Pty. Ltd.

The IOT Group Limited (ASX: IOT) ("IOT" or "the Company") is pleased to announce the appointment of Mr. Wooyoung Joo as a member of the IOT Blockchain Advisory Board.

Mr. Wooyoung Joo has experience in building and managing digital currency mining operations, blockchain start-ups and investment groups.

Wooyoung Joo is an experienced miner and investor in the cryptocurrency space, he has been involved in building and managing various mining operations in China and Europe and is involved in several transactions and investments in the blockchain start-up scene.

Wooyoung brings extensive experiences in the crypto mining area - from investing, building, deploying and managing mining facilities as well as designing mining rigs and sourcing mining equipment. He brings valuable strategic networks in both mining, investing and blockchain enabled start-ups space throughout the Asia Pacific and EMEA regions. Drawing on his industry insight and experience, he can incorporate a realistic perspective on diverse projects and investment opportunities within the digital currency space.

3. Commentary

Chairman of the IOT Blockchain Advisory Board Mr. Adam Ritchie comments:

"I would like to welcome Wooyoung to the Advisory Board of IOT Blockchain. Wooyoung is the young gun of the Blockchain world and is keen to advise IOT Blockchain. Wooyoung will assist me to develop and build on the IOT Blockchain business for the benefit of all IOT Shareholders"

Member of IOT Blockchain Advisory Board Wooyoung Joo comments:

"I am excited to be able to partake in IOT Group's leap into the Blockchain space, it is a privilege to be a part of a team that I believe has the right mindset and capacity to become the frontrunners of this cutting edge industry."

About IOT Group Limited



 $Website: \underline{www.theiotgroup.com}\\$

Company Information

IoT Group Limited (ABN 66 140 475 921) Level 9, 100 William Street **EAST SYDNEY NSW 2011**

Sean Neylon Founder and Executive Director

John Forder Non-Executive Director Steven Kayalicos Non-Executive Director Ron Hollands **Company Secretary**

Investor Enquiries: investors@theiotgroup.com

All references to IOT Group includes its subsidiaries including IOT Blockchain Pty. Ltd.