

MARKET RELEASE

15 March 2018

Broken Hill Prospecting Limited

TRADING HALT

The securities of Broken Hill Prospecting Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 19 March 2018 or when the announcement is released to the market.

Security Code: BPL

Andrew Kabega

SENIOR ADVISER, LISTINGS COMPLIANCE (SYDNEY)



15 March 2018

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Ms Johanna O'Shea Adviser Listings Compliance (Sydney) ASX Compliance Pty Ltd 20 Bridge Street Sydney NSW 2000

Email: johanna.oshea@asx.com.au

Dear Johanna,

Re: Trading Halt Request

Broken Hill Prospecting Limited (ASX: BPL) (**Company**) requests that the ASX grant the Company a trading halt in respect of its Equity Securities, in accordance with ASX Listing Rule 17.1.

The Company states that:

- 1. The reasons for the trading halt are:
 - 1.1. There is a pending announcement of a Thackaringa resource upgrade presently being finalised with various third-party consultants;
 - 1.2. There is a material risk that trading in the Company's Equity Securities might occur while the market as a whole is not reasonably informed; and
 - 1.3. The trading halt is needed to prevent a false or disorderly market;
- 2. The Company requests that the trading halt lasts until the earlier of re-commencement of trading on Monday 19 March 2018, or an announcement regarding the resource upgrade;
- 3. The trading halt, if granted, will be ended by a market announcement of details of the resource upgrade;
- 4. The Company is not aware of any reason why the trading halt should not be granted; and
- 5. The Company is not aware of any other information to inform the market about the trading halt.

For and on behalf of Broken Hill Prospecting Limited.

Yours sincerely,

lan Morgan

Company Secretary

Broken Hill Prospecting Limited

Copy ASX Sydney Home Branch: tradinghaltssydney@asx.com.au