

Amended Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

ERM Power Limited

28 122 259 223

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given to
ASX

22 February 2018

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	47,000	55,000
4 Total consideration paid or payable for the shares/units	\$86,111.00	\$96,140.00

+ See chapter 19 for defined terms.

Appendix 3E

Daily share buy-back notice

	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: N/A date: \$1.8550 lowest price paid: N/A date: \$1.8025	highest price paid: \$1.6800 \$1.8150 lowest price paid: \$1.8150 \$1.6800 highest price allowed under rule 7.33: \$1.8889

Participation by directors

6 Deleted 30/9/2001.

N/A

How many shares/units may still be bought back?

- | | |
|---|---|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | No specific number of shares, but the number of shares required to achieve up to \$19,817,749 in value. |
|---|---|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Director/Company secretary)

Date: 15 March 2018.

Print name: Philip Davis

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