

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Evans & Partners Global Disruption Fund	619 350 042

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	31 January 2018
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
On-market buy-back		
2	Name of broker who will act on the company's behalf	Dixon Advisory & Superannuation Services Limited (ABN 54 103 071 665) No change
3	Deleted 30/9/2001.	

⁺ See chapter 19 for defined terms.

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4	If the company/trust intends to buy back a maximum number of shares/units – that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	Up to 30,023,920 Units	No change
		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	30,023,920 Units	No change

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<p>6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention</p>	<p>Unitholders approved the buy-back at the general meeting held on 30 January 2018.</p> <p>The buy-back period will be from 31 January 2018 to 30 January 2019.</p> <p>The buy-back may be concluded earlier if the maximum number of Units is acquired or if the Fund determines that it is no longer in the best interest of the Unitholders with the buy-back.</p>	<p>Unitholders approved the buy-back at a general meeting held on 30 January 2018. As at the date of this Appendix 3D, no units have been bought back.</p> <p>Under ASIC Regulatory Guide 101, if a managed investment scheme has not commenced buying back units under a notice of buy-back after 2 months, ASIC will regard the notice as having expired and the Responsible Entity on behalf of the Fund must lodge a fresh notice on the ASX for any subsequent buy-back.</p> <p>If no units are bought back by 30 March 2018, the Responsible Entity will commence to buy back units from 31 March 2018 on the terms set out in this Appendix 3D.</p> <p>The Responsible Entity on behalf of the Fund must commence buying back units by 30 May 2018 or a further fresh notice will need to be lodged on the ASX in order to buy-back units after this date.</p>
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7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	Not applicable	Not applicable
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All buy-backs

8	Any other change	Not applicable	Not applicable
9	Reason for change	The reason for the change is due to the operation of ASIC Regulatory Guide 101 (Managed investment scheme buy-backs).	
10	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	Not applicable	

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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.



Sign here:
(Company secretary)

Date: 15 March 2018

Print name: Hannah Chan

⁺ See chapter 19 for defined terms.