



68 Moss Street
Slacks Creek, QLD 4127

15 March 2018

The Manager
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

RE: MOTORCYCLE HOLDINGS LIMITED (ASX: MTO) – RELEASE OF SHARES FROM ESCROW

MotorCycle Holdings Limited advises that 10,851,899 fully paid ordinary shares are due to be released from voluntary escrow on 24 March 2018 (Escrowed Shares)

The Escrowed Shares, were subject to voluntary escrow restrictions for a period of two years from the date of MTO's initial public offering prospectus dated 23 March 2016.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Lisa Dalton', is written over a faint, larger blue signature.

Lisa Dalton
Company Secretary