
Resignation of Director

16 March 2018

Gerea Aopi, Executive Director of Oil Search, has resigned from the Oil Search Board, effective Friday, 16 March 2018. Mr Aopi will also resign as an executive of Oil Search at the end of May, but will maintain his association with the Company by serving as PNG Country Chair, on a part time basis, while continuing as a Director of the Oil Search Foundation and Oil Search Power Holdings.

Rick Lee, Chairman of Oil Search, said:

"I would like to sincerely thank Gerea for his 12 years of dedicated service on the Oil Search Board. Both the Company and Gerea's fellow directors have benefited from Gerea's unsurpassed knowledge on how to conduct business in PNG, together with his strong and lasting relationships across a wide range of PNG stakeholders. Gerea's legacy is also built upon his passion and commitment to improving the lives of his fellow PNG citizens during his time at Oil Search.

We are indeed fortunate to be able to continue to access Gerea's extensive experience and talents during the next key phase in the Company's growth, as we progress the development of the Papua LNG Project and expansion of the PNG LNG Project.

An international search to find replacements for Keith Spence, who resigned in October last year, and Gerea is nearing completion and we expect to announce the appointment of new directors shortly."

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