

FORM 605
Corporations Act 2001
Section 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: Company Name/Scheme GNX - Genex Power Limited

ACN/ARSN 152 098 854

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the
substantial holder on 16/03/2018

The previous notice was given to the company on 8/12/2017

The previous notice was dated 8/12/2017

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Name of Association

4. Addresses

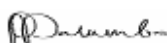
The Addresses of persons named in this form are as follows:

Name	Address
Acorn Capital Limited	Level 12, 90 Collins Street Melbourne Vic 3000

Print Name PAUL PALUMBO

Capacity Director

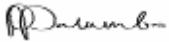
Sign Here



Date 16/03/2018

Annexure A

This Annexure A referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 16/03/2018



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PAUL PALUMBO
Director

08-Dec-2017 to 16-Mar-2018

<u>Date Of Change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of Change</u>	<u>Consideration given in relation to change</u>	<u>Consideration given in relation to change</u>	<u>Person's votes affected</u>
27/02/2018	Acorn Capital Ltd	Sale	-\$23,315.18	-72,781 ordinary shares	-72,781
28/02/2018	Acorn Capital Ltd	Sale	-\$21,336.42	-67,022 ordinary shares	-67,022
01/03/2018	Acorn Capital Ltd	Sale	-\$3,209.55	-10,197 ordinary shares	-10,197
07/03/2018	Acorn Capital Ltd	Sale	-\$2,714.23	-8,486 ordinary shares	-8,486
08/03/2018	Acorn Capital Ltd	Sale	-\$17,643.24	-54,785 ordinary shares	-54,785
09/03/2018	Acorn Capital Ltd	Sale	-\$8,150.91	-25,255 ordinary shares	-25,255
12/03/2018	Acorn Capital Ltd	Sale	-\$24,044.62	-75,058 ordinary shares	-75,058
13/03/2018	Acorn Capital Ltd	Sale	-\$16,863.81	-52,544 ordinary shares	-52,544
14/03/2018	Acorn Capital Ltd	Sale	-\$404,575.27	-1,320,146 ordinary shares	-1,320,146
15/03/2018	Acorn Capital Ltd	Sale	-\$452,130.22	-1,451,607 ordinary shares	-1,451,607